

# NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY

## FACULTY SENATE MEETING

Tuesday, November 4, 2014

Workman 10:00 p.m.

## MINUTES

1. Call to order and approval of minutes  
President Dave Raymond called the meeting to order at 4:03 pm ~~with~~ for approval of the September 2, 2014 minutes  
  
Dr. Jamie Kimberly moved to approve the minutes, Dr. Michelle Creech Eakman seconded. The minutes were approved by unanimous consent.
2. Short Announcements
  1. Registrar's office:
    1. Classroom schedule is now online  
Sara Grijalva reported that the classroom schedule is now online. She explained that she has had requests for some time to have the classroom schedule online. ACT was able to do this. Sara showed how to access this ~~schedule~~ by going to the ACT website. After clicking on the classroom link, it will list the classrooms with a calendar. The Registrar's office will still need to be notified if a room needs to be reserved.
    2. Presentation of academic calendar

1. Benefits (Bruce Harrison)

Dr. Bruce Harrison reported on the benefits committee. He ~~note~~ <sup>pointed</sup> out one thing that has changed is that we now have an ~~Institute~~ <sup>Internal</sup> benefits committee.

There are more representatives from the staff. The committee has ~~been mee~~ <sup>been met</sup>

Dr. Lorie Liebrock made a brief announcement that tomorrow (5 November) is the last day for grade changes.

3. Retention committee report (Brian Borchers)

Dr. Brian Borchers reported that the Retention Committee report is online. There is good news and bad news. Good news is regarding our retention rate. It has risen every year for the last seven years. Our retention rate for fall 2013 to fall 2014 is 78 percent. This is a ~~historic~~ record going back to the 1980's. This is for full time first time freshman who ~~enrolled~~ ~~enrolled~~ NM Tech in the fall semester of 2013. This report does not list transfer students. Dr. Brian Borchers stated that it is pretty clear that this is a real trend. The bad news is the six year graduation rate for those students who entered in the ~~fall~~ ~~fall~~ semester of 2008 was 44 percent compared to last year's 47.3 percent.

There is good news on suspensions. In the fall of 2009 we implemented a new policy. This allows students who aren't doing well to meet with their advisor and come up with a plan to do better. The percentage of students suspended for the Spring semester has gone from 5.7 percent to 2.4 percent between 2007 and 2014.

Dr. Brian Borchers made a plea for more data for the committee. The ~~com~~ ~~tee~~ committee has had very limited access to data on ~~retention~~ ~~retention~~ persistence, and graduation. The process now is to ask the registrar but it's a long wait to receive the data. His hope is that with the new Argos reporting software it will make it possible to access Banner data more readily.

4. Budget and Research (Ken Minschwaner)

1. Committee report

Dr. Ken Minschwaner noted this is a preliminary report. The ~~com~~ ~~tee~~ committee was asked to review and report on budget allocations. They are currently in the process of reviewing the structuring and administration of endowment ~~accounts~~ ~~accounts~~ as they have been approached with questions. Lonnie Marquez has provided support. It is important to understand what the return is on endowment accounts. Endowment funds ~~can~~ ~~can~~ either be set up publicly through the State Investment Council, or privately through the NMT Research Foundation. The donor, in ~~con~~ ~~jun~~ conjunction with the NMT Advancement Office, makes the decision of ~~whet~~ ~~er~~ whether to use the State or the Foundation. To date, no funds have ever been transferred from the State to the Foundation, or vice ~~versa~~ ~~versa~~. The Langmuir Endowment is an exception to the above policy; it is managed by Smith-Barney. NM Tech and the Foundation do not assess service fees for managing account, however, the SIC and brokerage firms ~~do~~ ~~do~~. Investments will be managed on a total ~~return~~ ~~return~~ basis with 4.5 percent of the average five year market value.

The committee is continuing to review these specific issues. Dr. Ken Minschwaner explained that they are working with Lonnie Marquez, but it may take several months to sort this out. Dr. ~~Tog~~ ~~le~~ Erask asked if



Dr. Lorie Liebrock also pointed out that the strategic planning committee is asking the Faculty Senate to look at the drafts of strategic planning materials and provide feedback.

6. Old Business

7. New Business

1. Updating standing rules; postponed until December.

The chair noted that the standing rules for Faculty Senate were not yet finished. There may be some additional issues that will need to be considered. This is postponed until the December faculty senate meeting.

8. Discussion

9. Adjournment.

By unanimous consent, the Faculty Senate adjourned at 4:49 pm.