

CARES Act Emergency Relief Grants to Students –Quarter Ending 12/31/2020

On April 15, 2020, New Mexico Tech signed and returned the CARES Act Certification and Agreement to the Department of Education. By signing this document, New Mexico Tech intends to use no less than 50% of our allocations from the CARES to provide Emergency Financial Aid Grants to students. The details of our agreement are as follows:

New Mexico Tech will receive a total of \$1,353,198 from the CARES Act. Of this, \$676,599 will be used to make Emergency Financial Aid Grants to students.

As of December 31, 2020, NMT has distributed \$588,777 of the CARES funds for Emergency Grants to students. \$91,850 was disbursed this quarter.

957 students were identified as eligible to receive funding through the CARES Act Program. All students were