Reviewing for Federally Defined

Allowable and Unallowable Costs

New Mexico Tech BusinessOffice Last modified June 27, 2019

Technology's (NMIMT)
efined allowable and unallowable costsfor
ocedure facilitates training of individuals involved
r that they become familiar with governing
of expenditures that are included in the indirect

This is a working document and as such, we would appreciate any information and/or insight which would help us develop stronger policies for NMIMT's research community.

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Last Revised: Jurreevised:

II. Definitions

A. Allowability

Allowability refers to costs, direct or indirect (F&A), that are appropriately charged

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A. Determining Allowable Costs	orTw05 427 2/24iTw/
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V. Guidelines

VI. Federally Defined Unallowable Activities	
Unallowable Activities are generally recorded in separate FUNDs specifically design these purposes. Allowable account codes may be used with these FUNDs since the finot incorporated into the overhead study for reimbursement purposes.	

VII.	Federally Defined Unallowable Expenditures
V	r cacially belified originowable Experiantales

In addition to unallowable activities, certain costs are always unallowable, regardless of the activity they support. Thesecosts /co/sptst J y/oAplalw 966 [(2(w)pc 0.013 Tw 3.174)-1.2 T(xp.4(9)-1.2 (Def)e- tl)-(w)-2 (Def)e- tl

VIII. References

Code of Federal Regulations Title 2: Grants and Agreements Part 200 Uniform Administrative Requirements, Cost Principles

