



# New Mexico Public Schools Insurance Authority



## Life, Accidental Death & Dismemberment New Mexico Tech Active Employee and Retiree Life

New Mexico Public Schools Insurance Authority knows that members have different lifestyles, different family situations and different benefit needs. With this in mind, NMPSIA offers life benefit options to help you and your family achieve financial security. The advantages to you and your loved ones include:

- x Choice

of

or call 888.609.9763, extension 0957

	Coverage	Who pays the premium?
AD&D:	\$50,000	Employer pays 100%
Life and AD&D:	1X base annual earnings	Employee pays 100%
Dependent Life: Spouse	\$30,000	Employee pays 100%

	If you become terminally ill, you may be eligible to receive up to 75% of your combined Basic and Additional Life benefit to a maximum of \$500,000. This benefit is also available for your insured spouse up to 75% of the Spouse Dependent Life amount.
	Up to 25% of Basic Life benefit amount for life-threatening cancer; myocardial infarction (heart attack); coronary artery bypass procedure; renal failure; stroke; major organ transplant; acquired immune deficiency syndrome (AIDS).

To help determine monthly premium visit <https://nmipsiaonline.nmipsia.com/EROnline/PremiumCal/ViewPremiumCal>  
Late application requires satisfactory evidence of insurability and approval by The Standard.

Waiver of Premium	If you become totally disabled while insured, under age 60, and complete a waiting period of 180 days, your Life insurance may continue without premium payment provided you give us satisfactory proof that you remain totally disabled. Waiver of premium does not apply to AD&D insurance.
Conversion	If your insurance ends or reduces due to a qualifying event, you may be eligible to convert to an individual Life policy without submitting proof of good health. A benefit may be payable if death occurs within 60-days from the qualifying event during the conversion period.
Portability	If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage.
Suicide Exclusion	Additional and Dependent Spouse Life includes an exclusion for death resulting from suicide or other intentionally self-inflicted injury. The amount payable will exclude amounts that have not been continuously in effect for at least two years on the date of death.
Repatriation Benefit	If you die more than 150 miles from your primary residence, we will pay the expenses incurred to transport your body to a mortuary near your primary place of residence, but not to exceed \$5,000 or 10% of the Life benefit, whichever is less.
Travel Assistance	Designed to help you respond to medical care situations and other emergencies you and your family may experience while traveling 100 miles or more from your home. Travel Assist provides information, referral, coordination and assistance services, including pre-trip assistance, medical assistance, emergency transportation, travel and technical assistance, legal services and medical supplies.

Other AD&D Benefits

Seat belt benefit

Air bag benefit

Exposure and disappearance benefit

Coma benefit

Higher education benefit (for your children)

Career adjustment benefit (for your spouse)

Child care benefit

Occupational assault benefit