



F#\$''!

<#"8!@/*)! #####F<
<#"<!\\6()!%6, *'61#####FA!
<"A!R'/) &: +, !%; ' ./P#####FA!
<"C!B(G&*!I 6!@'(5+>0#####FA!
<#9\$!2??!(+, >/)#####FC!
<#9"!Q'6, (, G#####FC!
<#99!R(' /!7+./*0#####FC!
<#9D!I 6', +36!

"9#\$F!-//!E, (5/')(*0!S5/, *)!%6: : (**//!K-; />L|||||||||||||||||||8H!
"9#\$H!7/'5+, *!2, 3!-/+3/')&(?! '+(, (, G!K7+1*L|||||||||||||||||||88!
"9#\$8!0, * /'>611/G(+*/!2*&1/*(>)|||||||||||||||||||88!
"9#\$<!%+: ?;)!B/>'/+*(6, |||||||||||||||||||||8<!
"9#\$A!7*; 3/, *!] /3(+|||||||||||||||||||<\$!
"9#\$C!76>(+1!] /3(+|||||||||||||||||||<\$!
"9#"!\$!@6)*(, G|||||||||||||||||||<"!
"9#"!"!] ;)(>!R6'!%+: ?;)!S5/, *)|||||||||||||||<"!
"9#"9!] ;)(>IS,)/: J1/)|||||||||||||||<"!
9\$F2/*1"DU"TP&F&BT81Tf(!)Tj ETQq, 240*c||5000502268334468T||T61Tf[(Tj ETQq, 24000, 240601, 92c||

"<#\$A!&(, G)!! 6!B/: /: J/'||||||||||||||||||||||||||||||AA!
"<#\$C!\//3!233(*6, +!N/1?@+0(, G!d6; '!7*; 3/, *!4(1e||||||||||||||AA!
"<#"!W()36: !Q, !46'"6P(, G||||||||||||||||||||||||||AC!
"<#"!2, , ; +!-6+, !-(: (*)||||||||||||||||||||||AC!
"<#"9!2GG'/G+*/!-6+, !

! "#; 99! C; "(P>#", L; ". P; 9@X; G, "

i I &/!%&6(>/!()!d6; ')j!

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2, 6, 0: 6;)!

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W/1>6: /!*6!-//!E, (5/')(*0k!W/!0() *!J/>+;)/!06; !: +**/'!*6!;)M: 6)*!(; ?6'*+, *10M!J/>+;)/!06; ! : +**/'!*6!Y63#!

!

I 6!;)M06; !+'/!: 6'/*&+, !+!, ; : J/'M+!3/G'//M6'!+!b6J!P+(*, G!*6!&+??/, #j!d6; !+'/!+!>&(13!6.! Y63!: +3/!(, !N()!(: +G/M>+11/3!.6'!N()!?: '?6)/!*6!: +X/!+!3(..//', >/!(, !*&/!P6'13#!

!

-//!6../'!06; !: 6'/*&+, !*&/!X, 6P1/3G!/6.!+!: +b6'!IP/!6../'!06; !+!l(./*'+,).6': (, G!b6; ', /0!6.! (, /*G'+*(, G!06; '!l(3/, *(0!+, 3!?: '?6)/!P(*&!*&!/..+(*&!+, 3!5+1; /)!6.!%&'()#d6; !&+5!*&/! 6??6'*; , (*0!*6!3()>65/'!+, 3!J/>6: /!*&/!J/) *!dUE!Y63!>+11)!06; !*6!J/!*&+*!06; !: (G&*!l(5/!+! '/)?6,)(J1/!%&'()*(+, !l(.//!(, !+!>6: ?1/0!P6'13#!

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I &/!>1+))'66: !l(.//M)6>(+1/5/, *)M>6, >/'*')M)/'5(>/!?'6b/>*)MG16J+1!?/'?)?/>*(5/!*'(?)M >1; J)M>&+?/1M>6, 56>+*(6, M(, *'+: ; '+1!)?6'*')M'/)(3/, *(+1l(.!/G'6; ?)M+, 3!: ; >&!: 6'//M >6, *'(J; */*6!06; '!l/+', (, G!+*!-//#!W/!>+11!(*!*&/!i -//!S0?/'(/, >/#j!l, !.+>*M/5/'0*&(, G!06; !36!+*! -//!P(11!J/!?+!*6!.dUEB!-//!S0?/'(/, >/k!

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W/!.(' : 10!J/1(/5/!*&+*!*&/!+J(1(*0!*6!1/+', !()!+!G(.!*.'6: !Y63#4; *!P/!+1)6!J/1(/5/!*&+*!0/'>0(), G! *&+*!G(.!*()!+!?/'6, +!>&6(>/#!M+16, G!P(*&!*&/!/, *('/!-//!>6: ; , (*0!6.!)*; 3/, *)M.+>; 1*0!+, 3!)*+..M)*+, 3!'/+30!*6!&/1?06; !: +X/!*&+*!>&6(>/!+, 3!P+1X!P(*&!06; !(, !06; '!b6; ', /0#Q*!()!6; '! &6, 6'#!

!

I &/!>&6(>/!()!06; ')k!

] +'X!W+1X/'M@&=!

@' /)(3/, *!

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7*; 3/, *!N+, 3J66X!^!<!

5; ; "6G@W; P9@, Z" #@99@>G"9, ! , ; #; G, "

-//!E, (5/')(*0!()!+!%&'()*(+,, !(),)*(*; *(6, M P&(>&!6../)!)!(J/'+!+!*!)!+, 3!?'6./))(6, +1!/3; >+*(6, ! 6, !J6*&!*&/!, 3/'G'+3; +*/!+, 3!G'+3; +*/!1/5/1)!'&'6; G&!')/(3/, *(+!+, 3!3()*+, >/!?'6G'+:)#!Q*!)//X)!*6!?'65(3/!3; >+*(6, !*&+*!(, */G'+*)!J(J1(>+!+*'; *&!)!'/5/+1/3!(, !*&/!N610!7>'(?*; '/)!P(*&! *'; *&!3()>65/'/3!*&'6; G&!*&/!)*; 30!6.!+!*!)!+, 3!)>(/, >/)!+, 3!(, !*&/!?)!>*(>/!6.!5+'(6; !)?'6./))(6,)#!2!?'6), +1!>6: : (*: /, *!*6![/);)!%&'()!+!)!+5(6'!()!*&/!>6, *'61!(, G!?'')?/>*(5/!. '6: ! P&(>&!*&/!3; >+*(6, +1!/ , *'/?'()!/>+''(/3!6; *#!I&/!.6; , 3+*(6, +1!?: '?)!6..!+1!/3; >+*(6, +1! ?'6G'+:)!)!*6!3/5/16?!P(*(&, !*&/!)*; 3/, *)gIX, 6P1/3G/M+??'/>(+*(6, M; , 3/')*+, 3(, GM+J(>(*OM +, 3!)X(11)MP&(>&!P(11!?'/?+!*&/!: 1.6'!')?6,)(J1!%&'()*(+, !1(5(, G!(, !+!>6: ?1/0!P6'13#)

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; [. ! GX; X"9, ! , ; #; G, ">(" @G9, @, 6, =>G! 5". 6P. >9; &

R6; , 3/3!+)*&/!4(J1/!I '+(, (, G!7>&661!(, !"C"A!J0!*&/!%&; '>&!6..!Y63M!1/5/1+, 3M! / , , /))/M *&/!(,)*(*; *(6, !P+)!'/ , +: /3!(, !"CF<#!6!&6, 6'!(*!)!/>6, 3!?' /)(3/, *M*&/!B/5' / , 3!R#[#!-//M+, 3! +**+(, /3!; , (5/')(*0!)!+*;)!(), !"CC<#!I&/!6'(G, +1!?: '?)!6!?'65(3/!J6*&!G/, '/+1+, 3!J(J1(>+! *'+(, (, G!.6'!*&6)/!?'')6,)!/, *'/(, G!*&/!%&'()*(+, !: (, ()!*0M+, 3!*&'6; G&!*&/!0/+')!/-//!E, (5/')(*0! &+)!>6, *(, ; /3!*&()!?: '?)!6..!m: (, ()!*0M!1/5/': 6'!/J'6+310!3/(, /3!*6!(, >1; 3/!J6*&I>&; '>&!+, 3! , 6, ^&; '>&!56>+*(6,)#!] +, 0!6..!*&/!)!+'; 3/, *)!+ '/!+..!((+*/3!P(*&!*&/!%&; '>&!6..!Y63!&6P/5/'M , ; : /'6;)!*; 3/, *)!>6: !/. '6: !6*&/!3/, 6: (, +*(6,)#

! S74BT500000.240601.92cmBT500050267.0003-760Tm/TT81Tf(!)(&)-0.4(!/T)-0Tf(*&)-0.(*&)-0..!#() (6)-0.3(,)-0

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7*; 3/, *!N+, 3J66X!^!A!

-//!E, (5/(')(*0!/ , 3/+56')!*6!/: ?160!)>&61+')!P(*&!*&/!&(G&/)*!+>+3/: (>!>' /3/ , *(+1)!P&6!
?' /) /, *!*&/('!3()>(?!(, /)!. '6: !+!3()*(, >*10!%&' ()*(+, !?/')?/>*(5/#211!*'; *&!()!?/'>/(5/3!*6.J/!
Y63n)!*'; *&M+, 3!*&/!..>*(5/!?' /) /, *+*(6, !+, 3!(, */G'+*(6, !6.!*'; *&!()!*&/!G6+1#!-//!E, (5/(')(*0!
5+1; /)!*/+>&(&, G!+)+*&/!: 6)*!(): ?6'*+, *!.+>; 1*0!61/M+, 3!/0>/11/, >!/(!, !*+/>&(&, G!()!*&/!?'(: +'0!
)*+, 3+'3!.6'!/*/, *(6, M*/ , ; '/M+, 3!?'6: 6*(6, #!R+>; 1*0!' /)/+'>&!()!//, !+)!/) /, *(+1!*6!*/+>&(&, G!
/0>/11/, >#/Q*M*66M()!+!, !(): ?6'*+, *!>(*'/(6, !.6'!.+>; 1*0!+35+, >/: /, *#!-//!E, (5/(')(*0!5+1; /)!+, 3!
'/P+'3)!%&' ()*(+, !>6: : ; , (*0!)/'5(>/!+, 3!)/'5(>/!*6!&; : +, X(, 3!+))!G, (.(>+, *!.+>; 1*0!
'/)?6,)J(1(*(/)#!

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-//!E, (5/(')(*0!(3/ , *(.(/)!)!?: J1(>)!/'5(>/!' /G(6, !+)!J/(/, G!G/ , /' +110!>6*' /: (, 6;)!P(*&!*&/!
G/6G'+?&(>)!>6?/!6.!*&/!3/ , 6: (, +*(6, #!W&(1/!: 6)*!)*; 3/ , *)!>6: /!. '6: !*&/!E, (*/3!7*+*/)M*&/!
)*; 3/ , *!J630!0?(>+110!>6,)()*)!6.!'/?' /) /, *+*(5/)!6.!+!J'6+3!' +, G!/6..!)6>(6/>6, 6: (>
J+>XG'6; , 3)!. '6: !+1!) *+*/)!+!, 3!, ; : '/6;)!>6; , *'(/)!(!, !%/ , *'+1!+, 3!76; *&I2: /'(>+MS; '6?/M
2)(+M+, 3!2. '(>#!4/>+;)/!6.!*&()!G/6G'+?&(>)?+, M*&/!; , (5/(')(*0!)/'5/)!+!'+>(+110M/*&, (>+110M+, 3!
>1*; '+110!3(5/(')!/); 3/ , *!J630#!16!*&/!0*/ , *!>6,)()*/ , *!P(*&!(*)!*/ , /*)!+!'/1(G(6;)!
6'G+, (V+*(6, M*&/!; , (5/(')(*0!&+)!+36?*/3!*&/!?)61(>0!*&+*!

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7*; 3/ , *!N+, 3J66X!^!C!

+!&/+1*&0!?)&0)(>+1M: /, *+1M)6>(+1M>; 1*; '+1M+, 3!)?'(*; +1!3/5/16?: /, *!()!.6)*'/'3#!

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I &!/--!/E, (5/')(*0!/0?/('(/, >!/(*, */, 3)!*6!3/: 6,)*' +*/!*&+*!*&/'/!()!+!?)6)(*(5/!>6''/1+*(6, ! J/*P//, !)>&61+')&(?!+, 3!P&61/, /))!*+*!6, /!: ;)*!+??'6+>&!+1!1/+', (, G!P(*&!+!)/,)/!6.! ?'(5(1/G/!+, 3!' /)?6,)(J(1(*0!; , 3/!Y63!*&+*!P&/'/+)!N610!7>'(?*; '/!()!*&/!; 1*(: +*/!'/5/1+*(6, !6.! Y63g)!*' ; *&M/5/, !)6M*' ; *&!.6; , 3!(, !+!l+J6'+*6'0!6'!+, !+''()*(>!: +)*'/?(>/!()!Y63g)!*' ; *&!+!) P/1!l!*&+*!+??'6?'(+*/!(*, */G'+*(6, !

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7*; 3/, *!N+, 3J66X!^!"\$!

G; ; X"! G9J ; P9I"J ; "K! G" L; 5. M"
J L! , "

!

7*; 3/, *!N+, 3J66X!^!"9!

J L! , "	J L>"	J L; P; "	; [, 3"
Y'+3/)! !	B/>6'3)!U..(>/!	N24"9H!	A9\$\$!
Y'+3; +*/!7*; 3(/)!			!
2*&1/*(>I I '+(, (, G!	I +V!_(>X1(G&*'!] 249"\$!	AFH<!
4(J1/!+, 3!I &/616G0!	-() +!7*/?&/,)6, !	7UB"98%	H\$C"!
4;)(, /)!23: (, ()*'+*(6, !	=P+0, /!I &6: ?)6, !	7U4D\$8N!	A"89!
%&'()*(+, !] (, ()*(/)! !	-() +!-6, G!	7UB"H\$4!	H""\$!
%6; ,)/1(, G!	4'+, 36, !B63G/')!	NE] D\$H4!	A"9F!
S3; >+*(6, !	B60!%&+, !	S=E9D\$!	AHFF!
];)(>!			

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7*; 3/, *!N+, 3J66X!^!"D!

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J L! ,"
7*, 3/, *!-(./!
7*; 3/, *!S: ?160: /, *!K7SL!
7*; 3/, *!S, G+G/: /, *!
7*; 3/, *!R(, +, >(+!2(3M

J L>"
%&'()!Y+*/)!
_+*/!%&+?: +, !
21/0!7*+; ?!

J L; P; "
%\$\\D"82!
-7"\$FR!
70N!

; [, 3"
AF\$8!
A8CC!
D<AF!

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7*; 3/, *!N+, 3J66X!^!"F!

21!/: /: J/(')!6.!*&/!-//!E, (5/(')(*0!>6: : ; , (*0!)&6; 13!; , 3/(')*+, 3!*&+*!*&/)/!'(G&*)!+, 3!
'/)?6,)J(l(*(/)!6.!*&/!)"; 3/, *!+!/P(*&, !*&/!J6; , 3)!6!.+(!?1+0!+, 3!%&'()*(+, !/*&(>)#!

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! XXP; 99@GC"J P@, ; G"9, 6X; G, "K>#. . 5! @G, 9&

W'(**/, !>6: ?1+(*!)!J0!)*; 3/, *)!+33' /))/3!*6!(, 3(5(3; +!)*)+..!6'!.+>; 1*0!: /: J/(')!)&6; 13!J/!
G(5/, !+??'6?'(+*/!+**/, *(6, !+, 3!+!P'(**/, !/)?)6,)/!J0!*&/!/: ?160//#Q.!*&/!P'(**/, !>6: ?1+(*!)
)G, /3!+, 3!*&/!)"; 3/, *!>+, !J/!16>+*/3M+!3('/>*!+>X, 6P1/3G: /, *!+, 3!')?6,)/!)&6; 13!J/!
?'65(3/3!/(*&/!J0!*&/!/: ?160//!6'!J0!+, !+??'6?'(+*/!6..(>(+!6.!*&/!; , (5/(')*0!*6!P&6: !*&/!
P'(**/, !>6: ?1+(*!)!/. /' /3#!&/!(),)*(*; *(6, !/, >6; '+G/)!/: ?160//)!*6!3/+!3('/>*10!P(*&
>6: ?1+(*!)!P(*&6; *!; , 3; /!3/1+0!+, 3!P(*&6; *!/. /' ('!, G!*6!6*&/!6..(>/)!P&/!/. /+)(J1/!. 6'
/..>*(5/, /))#Q.!+! / . /' +!0!3//: /3!+??'6?'(+*/M*&/!)"; 3/, *!)&6; 13!J/!(, .6': /3!6.!*&/!6..(>/!
6!P&(>&!&/!>6: ?1+(*!&+)!J//, !'/. /' /3#!7*; 3/, *)!+!/(>6; '+G/3!*6!)/X!')61; *(6, !6.
?'6J1/(:)!P(*&!+!)?/ >(.(>!6..(.)-0.2((.)-P)0.2(0)-01Tf[(*6)-0.3(!)-00.4(/)0.4(!)-0.1(6)-0.3('7)0.4(+G)0.3(/)0.4(3)1(.)

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7*: 3/, *!N+, 3J66X!^!"8!

U*&/'!';1/)!+*!-//!+'/?';3/, *!(, !, +*; '/#! &/0!'/.1/>*!)6;, 3!3()>(?)1(, /!+, 3!

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7*;3/, *!N+, 3J66X!^!"<

- 7>'(?*; '/!>6, 3/: ,)!); >&!+**(*; 3/)!+)!G'//3Mb/+16;)0M?'(3/M1;)*M, //31/))!+, G/'M+, !
; , .6'G(5(, G!)?(('M&+'+)): /, *M+, 3!?'/b; 3(>/#!R; '*&/' 6'/M>/'*+(, !J/&+5(6')!+ '/!
/0?')10!?'6&(J(*/3!J0!)>'(?*; '/#!I &/)!(), >1; 3/!*&/.*M

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7*; 3/, *!N+, 3J66X!^!"A!

N3EN 9, 6X; G, "X@K@ 5@G! PZ"P; K>PX9". >5@KZ"

211!)"; 3/, *!3()>(?1(, +'0!'/>6'3)MP(*&!*&/!/0>/?*(6, !6.!*&6)/!' /1+*(, G!*6!);)?/,)(6,)!+, 3Z6'!
/0?; 1)(6,)MP(11!J/!3/)*'60/3!)/5/, !0/+')!+.*/'!*&/!3+*/!+!)*; 3/, *!G'+3; +*/3!6'!P+)!!+)*!
/, '611/3!(, !*&/!; , (5/(')*0#!

!

N3EU 6G@W; P9@ Z"X@P; K, @W; 9"

2, 0!)*; 3/, *!P&6!'/>/(5/)!+!3('/>*(5/!. '6: !*&/!; , (5/(')(*0!()!/0?/>*/3!*6!+1P+0)!..6116P!+, 3!
: +(, *+(, !*&/!3('/>*(5/g)!G; (3/1(, /)#R+(1, '/!*6!>6: ?10!P(*&!*&/!3('/>*(5/!G(5/, *&/

!

7*; 3/, *!N+, 3J66X!^!"C!

7*; 3/, *!N+, 3J66X!^!9\$

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7*; 3/, *!N+, 3J66X!^!9"!

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7*; 3/, *!N+, 3J66X!^!9D!

211/G+*(6,)!6.!; , 1+P.; 1!3()>'(: (, +*(6, M&+'+)) : /, *M6'!'/*+1(+*(6, !P(11!J/!*+X/, !))/'(6;)10

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7*; 3/, *!N+, 3J66X!^!9F!

>&+11/, G/)!.6'!*&6)/!P&6!/0?/'(/, >/!)+: /[^])/0!+**' +>*(6, !6'!&+5/!T; /)* (6,)!+J6; *!*&/('!
G/, 3/'Z)/0; +1(*0#!

!

2)!)*+*/3!(, !-//!E, (5/')(*0g)!%6: : ; , (*0!%65/, +, *MP/!>6: : (*!*6!*'/+*(, G!/+>&!?/')6, !P(*&!'
'/?/>*!+, 3!3(G, (*0!'/G+'31/))!6.!+, 0!3(../'/, >/!)!6.!J/1(/.!6, !*&()!); Jb/>*#[/);)!%&'()!*!()!6; '!
: 63/!P&6!>6,)*/ , *10!165/3!+11!/?/6?1/!P(*&!+!J+1+, >/!6.!G'+>/!+, 3!*'; *&#!I &/'.6'/MP/!
>6: : (*!*6!165(, G!6, /!+, 6*&/'!(, !1(X/I: +, , /'MP&(1/!'/)?)>*>*(, G!+, 3!; ?&613(, G!*&!/J(J1(>+1!

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7*; 3/, *!N+, 3J66X!^!9H!

+>>6; , *+J(1(*0!?'6>/))!P(11!J/!/5+1; +*/3#=; '(, G!*&()!>6, 5/')+*(6, M*&/'!/P(11!J/!: /+); '/)!*+X/, !

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7*; 3/, *!N+, 3J66X!^!98!

7/0; +1!J/&+5(6'!6; *) (3/!6.!*&/!: +''(+G/!>65/, +, *!J/*P//, !6, /!: +, !+, 3!6, /!P6: +, !()!+!
 5(61+*(6, !6.!-//!E, (5/'))(*0!?61(>0!.6'!*&/!-//!E, (5/'))*0!>6: : ; , (*0#!
 !
 -//!E, (5/'))(*0!.+>(1(*(/)!: +0!, 6!*J/!:)/3!*6!6..(>(+*/!6'!>/1/J'+*!/)+: /)^)/0!; , (6,)#!&/!
 .+>(1(*(/)!: +0!, 6!*J/!:)/3!.6'!/5/, *)!P&/'/!*&/!?: '?6)/!0!*6!?'6: 6*/!6'!+356>+*/!.6'!)+: /)^)/0!
 ; , (6,)!6'!/1+*(6,)!6'!.6'!+, 0!J/1(/.)!6'!+>*(5(*(/)!*&+*!>6, *'+3(>*!*&/!: , (5/'))*0g)!
 6'!; , (5/'))(*0!?61(>0#!&()!36/)! , 6*!+??10!*6!
 +>+3/: (>!/5/, *)!P&/'/!)+: /)^)/0!(); /)!)+'!/3()>;))/3!J6*&!(, !*&/!>1+))'66: !+, 3!(, !.6'; :)#!-//!
 E, (5/'))(*0!/, >6; '+G/)!*&/!3()>;))(6, !6.!*&/)!0()); /)!)!, !+!5+'/*0!6.!+>+3/: (>)/**(, G)!6, !
 >+: ?;)!(), !6'3/'!*6!?'/?+'!/6; '!)*; 3/, *)!*6!l(5/!'?)?6,)(J1/!%&'()*(+, !l(5/)!(), !+, !(), >'/+)(, G10!
 >6: ?1/0!P6'13#!
 !

2)!+!%&'()^>/, */'/3!>+; ?;)!>6: : (**/3!*6!l/+', (, G!+J6; *!+, 3!J; (13(, G!&/+1*&0!
 '/1+*(+*(+'.'6''>(')0.40.4(!)-0.1(/)0.4(,)(1(*(/).1(E)0..2(:)081Tf[1.6011)>; (Y-0.TT881Tf[-0Tf(')Tj ET0q0.24000.240

!

7*; 3/, *!N+, 3J66X!^!9<

-//!&+)!+36?*/3!?61(>(/)!+, 3!?'6>/3; '/')!*&+*!+ '/!(, */ , 3/3!*6!/,); '/!*&+*!+11!)*) ; 3/, *)M
.++>; 1*0M+, 3!)*)+..!{(: ?+>*/3!J0!+, !(, >(3/, *!6'!>6: ?1+(, *!6.!)/0; +1!&+^+)) : /, *!6'!6*&/!'
?'6&(J(*/3!>6, 3; >*!6, !*&/!J+)(!6.!)/0!'/>/(5/!+??'6?'(+*/!); ??6'*!+, 3

!

7*; 3/, *!N+, 3J66X!^!9A!

E?6, !'>/(?*!6.!+!'/?6'*!6.!?6*/ , *(+1!)/0; +1!&+'+)) : /, *!6'!6*&/'!?'6&(J(*/3!>6, 3; >*!6, !*&/!
J+)()!6..!

!

7*; 3/, *!N+, 3J66X!^!9C!

'/)6; '>/)!, 3!P6'X!*6P+'3!+!)+/!+, 3!'/)?)6,)(5/!>+: ?;)!/ , 5('6, : /, *#!B/)6; '>/)!'/G+'3(, G!
)/0; +1!&+'+)) : /, *!?' /5/, *(6, !+' /!+)6!+5+(I+J1/!*&'6; G&!*&/!U, 1(, /! \ /P!7*; 3/, *!@' /^!
U'(/, *+*(6, #!Q, !+33(*6, M*&!/; , (5/')(*0!6.. /')! /5/, *)!K/#G#M!Q: +G6!=/(!S0?/(' /, >/L!?/('63(>+110!*6!
?'6: 6*/!6, G6(, G!?' /5/, *(6, !+, 3!+P+ '/, /))#!

N3DN \Z9, ! GX; P"¢G, ; PW; G, @>G

!

7*; 3/, *!N+, 3J66X!^ID\$!

: +*/'(+1)M(, >1; 3(, G!); J)>'(?*(6, !: +*/'(+1)#! &/!; , (5/')(0!'/)/'5/)!*&/!'(G&*!*6!)/+'>&!?/')6, +1!
>6: ?; */'!.(1/)M?&6, /)M+, 3!P/J)(*/!)&6; 13!(*!J/!3//: /3!, />/))+'0#!

! N3DR @G; ; PG; , ". >5@KZ"

" W&(1/!*&/!; , (5/')(0!'/>6G, (V/)!*&/!?6?; 1+(*0!6.!6>(+1!, /*P6'X(, G!)(*/)!+, 3!+??)!+)+!P+0!
6!)!+0!>6, , />/3!P(*&!6*&/')M)*; 3/, *!)&6; 13!J/!+P+'/!6.!*&/!?6*/ , *(+1'()X)!P&/, !;) (, G!); >&!
(*/)!+, 3!+??)!@/')6, +1!6'!(3/, *(.0(, G!(, .6': +*(6, !+J6; *!+!)*; 3/, *!: +0!6.*/, !J/!;)/3!
(, +??'6?'(+*/10#!

! E, 3/)('/3!+35+, >/)M(3/, *(0!*&/. *M)*+1X(, GM+, 3!/5/, !)/0; +1!+)) +; 1*)!&+5!/!') ; 1*/3!. ' , 0.0003Tc5000501503(

!

7*; 3/, *!N+, 3J66X!^!D"!

2!1/G(*(: +*/!?; '?6)/!.6'!*&/!'/>6'3(, G!
2!'>6'3(, G!3/5(>/!(, !?1+(, !5(/P!
B/>6'3/3!6'!P'(**/, !>6,)/, *!J0!/+>&!(, 3(5(3; +!*6!*&/!>6, 5/')+*(6, !
!
I &()!?61(>0!36/)!, 6*!?'6&(J(*!'/>6'3(, G)!6.!+!?(, J1(>!/5/, *!6'!6.!+, !(,)*' ; >*(6, +!!, +*; '/!K) ; >&!+!)!>1+))'66: !1/>*; '/')M1+J)M)?6'*(), G!/5/, *)M?; J1(>!)?/+X/'M/*>#L#7*; 3/, *)!5(61+*(, G!*&()!?61(>0!
!

N3NE J ; ! . >G9"! GX"(@P; J >PC9"

@6)) /))(6, M;)/M6'!3()?1+0!6..!3+, G/'6;)!P/+?6,)!6'!.('/+':)!()!, +??'6?'(+*/!(, !*&()!
+>+3/: (>!>6: : ; , (*0!; , 1/))!)?/ >(.(>+110!+; *&6'(V/3!J0!-//!E, (5/')(0#l@6)) /))(6, M3()?1+0M6'!
)*6'+G/!6..!+!3+, G/'6;)!P/+?6, M(, >1; 3(, G!J; *!, 6*!l(: (*/3!*6!.('/+':)M+: : ; , (*6, M3/)*)'; >*(5/!
3/5(>/)M3+, G/'6;)!

N3NV , L; (,

7*/+1(, G!P(11!'/); 1*(!, !)/5/'/!3()>(?1(+,'0!: /+); ' /)!(, >1; 3(, G!*&/!?)J(J(1(*0!6.!);)?/,)(6, !6'!0?; 1)(6, #!&/. *!(, >1; 3/)!/; *'/(, G!*&!/=(, (, G!N+11!+, 3!/+*(, G!P(*&6; *!?+0(, G!6'!J/(, G!6, !+: /+! ?1+, #!7*; 3/, *)!/, G+G/3!(, !); >&!J/&+5(6'!P(11!J/!3()>(?1(, /3!+>>6'3(, G!0#233(*6, +110M)*; 3/, *)! +16P(, G!6*&'!)!(, *6!*&/!==(, (, G!N+11!P(*&6; *!+; *&6'(V+*(6, !P(11!J/!3()>(?1(, /3!(, !+>>6'3+, >/!P(*& /)!G; (3/1(, /)!+)!P/11#

!

N3NR K5@# \@GC"\6@5X@GC9"

%1(: J(, G!6, !*&/!)(3/)!+, 3!66.)!6.!+11!>+: ?;)!J; (13(, G)!0!)*(>*10!.6'J(33/, !+, 3!P(11!'/); 1*(!, !)/5/'/!3()>(?1(+,'0!: /+); ' /)#!

!

N3NS 69; ">("L! ###>Kc9"

N+: : 6>X)!+!/*6!J/!;)/3!+*!6, /g)!6P, !'()X#-//!E, (5/(')(*0!P(11!+>/?*!, 6!'/)?6,)(J(1(*0! &6; 13!(, b; '0!6>>; '#Q, !+33(*6, M)*; 3/, *)!;)(, G!&+: : 6>X)!&6; 13!J/!: (, 3.; 1!6.!&6P!*&/(!;)/! : +0!(: ?+>!*&/!/, 5('6, : /, *!K/#G#M*!//)l#!

!

. /)!0' 1&=3&8/>. ' 19; &988/9>91)/&

U3ED C; G; P! 5"

!

7*; 3/, *!N+, 3J66X!^!DF!

U3EV P; KP; ! , @>G! 5"! K, @N@, @, 9"

!

7*; 3/, *!N+, 3J66X!^!DH!

V3EV ; # ; PC; GKZ"9@ 6! , @>G9"

W&/, M(, !*&/!6?(, (6, !6.!*&/!5(>/!?) /)(3/, *!.6'!) *; 3/, *!l(.!/a!); >>/))M*&/'/!()!>1/+!+, 3!
(: : (, /, *!3+, G/'!*6!*&/!?) >+1!)+./*0!6..!+, !(, 3(5(3; +!6'!*&/!P/11^J/(, G!6..!: /: J/)!6.!*&/!
; , (5/)(*0!>6: : ; , (*0!6'!*&/!())!>6, >'/, !65/'!*&/!?'6*/>*(6, !6.!*&/!; , (5/)(*0!?'6?/*0M)&/Z&/!
: +0!);)?/, 3!)/>X(, G!+35(>/!.6: !*&/!7*; 3/, *!%+'/%6: : (**//!+, 3!'; 1/!)61/10!+*!*&/('!6P, !
30>'/*(6, #!

!

V3ER , ; # . >P! PZ"5; ! W; ">("! \9; GK; "

0.!+!) *; 3/, *!()!>1/+>3!6, !+!/: ?6'+'0!1/+5/!6..!+J)/, >/!3; /!*6!+, 0!?) >+1!6'!: /, *+1!&/+1* &!>6, 3(*(6, !6'!J/>+;)/!6..!3()'; ?*(5/!J/&+5(6'!+)!)?/ >(. /3!+J65/M)&/Z&/!P(11!&+5/!*&/!
6??6' *; , (*0!*6!/*; '!, !*6!>1+))/!P(*&(, !+! /+)6, +J1/!?'(63!6..!:(/#!I &/!) *; 3/, *!)&+1!>6: ?1/*/!
&/!/: ?6'+'0!1/+5/!6..!+J)/, >/!6..!>+; ?;)!*6!+116P!.6'!+?'6G' /))!'/5(/P!J0!*&/!7*; 3/, *!%+'/%
%6: : (**//#!I &/!; , (5/)(*0!P(11!)>&/3; 1/!+!&/+'(, G!P(*&(, !(5/!>1+))!3+0)!6.!*&/!J/G(, , (, G!6.!*&/!

!

7*; 3/, *!N+, 3J66X!^!D8!

)+, >*(6,)!P(*&!*&/!)"; 3/, *!/G+'3(, G!+1>6&6!6'!3'; G)#!I &()!7/>*(6, !36/)!!, 6!*+??10!*6!'/?6'*!)!*6!
&/!?6!(>/!"+&/'M(*!+??1(/)!6, 10!*6!30)>(?!(, /!.6'!5(61+*(6,)!6.!-//!E, (5/')(0j)!%63!/6.!%6, 3; >#!

R3EN P; , ! 5@ , @>G"

2, 0!)*; 3/, *!P&6!'/*+1(+*/)!+G+(,)*!+!?/')6, !P&6M(, !G663!.+(*&M'/?6'*!)!>6, >'/, (, G!J/&+5(6'!
6!&/!; , (5/')(0!())!; Jb/>!*6!J/(, G!>&+'G/3!P(*&!/*+1(+*(6, !'/G+'31/))!6.!*&/!6; *>6: /!6.!*&/!
; , 3/'10(, G!>6: ?1+(, *#!7*; 3/, *)!/, G+G(, G!(, !/*+1(+*(6, !P(11!'/>/(5/!)/5/'/!30)>(?!(, +'0!: /+); '/)
(, >1; 3(, GMJ; *!, 6!*!((/*3!*6M);)?/,)(6, !6'!0?; 1)(6, #!

R3EU X; K; . , @W;"

6Jb/>*(5/!6.!*&/![; 3(>(+!%6; , >(1!)!*6!3/*/' : (, /!G; (1*!6'!(, , 6>/, >/!+, 3!*6!+))(G, !*&/!+??'6?'(+*/!
3()>(?!(, /#!

!

!, !+1!3()>(?!(, +'0!>(';>:)*+, >/)M*&/!) *; 3/, *!)&6; 13!J/!'/: (, 3/3!*&+!*&/!3/5/16?: /, *!6.!/
) /1.!+, 3!?'')6, +!(!, */G'(*0!+'!/?'(: +'0!G6+1)M+, 3!*&/!>6''/>*(5/!: /+); ')/!+!' /!(, */, 3/3!*6!&/!?)
/+>&!

!

7*; 3/, *!N+, 3J66X!^!DA!

) ;)?/,)(6, !*6!*&/!?' /)(3/, *!6.!*&/!; , (5/')(*0#

R3EY 9, 6X; G, 9" @G"5; ! X; P9L@ "P>5; 9"! GX"; [, P! K6PP@K65! P" @GW>5W; # ; G, "

4/(, G!(, 5615/3!(, !)*; 3/, *!1/+3/')&(?!' 61/)!+*!-//!E, (5/')(*0!()!+!?' (5(1/G/#!I &/) /!' 61/)M
P&/ * &/ '!* &/ 0!+ '/! ?6)(*(6,)!>6: ?/,)+*/3!J0!*&/!; , (5/')(*0!K/#G#M' /)(3/, *!+)) ()*+, *M)*; 3/, *!
P6'X/'M Y+*/P+0!??/ '!' 1/ +3/ '!' L!6'!6*&/ '!' 61/)!K/#G#M*; *6'M>1; J!6..(>/M/,)/: J1/I/: /: J/'M+*&1/*(>!
/+: !: /: J/'M7: +11Y'6; ?!.166'!1/+3/'L M+116P!&/!) *; 3/, *!*6!'/?'/)/, *!*&/!; , (5/')(*0#!2!)); >&M
)*; 3/, *)!(, 5615/3!(, !1/+3/')&(?!' 61/)!+, 3!/0*'+>; ''(>; 1+'!0?/(' /, >/)!: ;)*!)* /P+ '3!*&/) /!
6??6'*; , (*/)! (, !>6: ?1(+, >/!P(*&!; , (5/')(*0!)*+, 3+ '3)#!

W&/, !)*; 3/, *)!+>>; : ; 1+*/!9\$!+>>6; , *+J(1(*0!&6; ')!+)!+>6,)/T; /, >/!.6'!5(61+*(, G!
; , (5/')(*0! /0?/ >*+(6,)M*&/0!: +0!J/!'/: 65/3!. '6: !+, 0!1/+3/')&(?!' 61/!6'! /0*'+>; ''(>; 1+'!
(, 5615/ : /, *!+*!*&/!; , (5/')(*0#!S0*'+>; ''(>; 1+'!(, 5615/ : /, *!()3/.(, /3!+): /: J/')&(?!(, !+, 0!
>1; J M6'G+, (V+*(6, M6'! /, *(0! />6G, (V/3!J0!*&/!; , (5/')(*0!6'! ?+*' (>(?) +*(6, !(, !; , (5/')(*0^!
)?6,)6' /3

7*; 3/, *!N+, 3J66X!^!DC!

R3DE

!

7*; 3/, *!N+, 3J66X!^!F\$!

R3DR X@P6. , @W; "\; L! W@>P". >5@KZ"

4/,(G!+!) *; 3/, *!+*!-//!E, (5/(')(*0!'/T; ('/)!+P+'/, /))!6..!&6P!/+>&!?/')6, g)!J/&+5(6'!+../>*)!
6*&/')!6, !6; '!>+: ?;)#! 6!/,); '/!*&+*!+1!)*; 3/, *)!&+5/!+, !6??6'*; , (*0!*6!/0?/'(/, >/!+!)/,)/!6.!!

2, 0!>6, 3; >*!*&+ *!&(, 3/')!*&/!;)/!6.!*&/!; , (5/')(*0

!

7*; 3/, *!N+, 3J66X!^!D<!

2*!(*!3()> /*(6, M*&/!; , (5/')(0!: +0!.1/I>'(: , +1!>&+'G/)!+G+(,)*!+, 0!(, 3(5(3; +1!5(61+*(, G!*&()!)
?61(>0#!&/!; , (5/')(0!P(11!')/5/!*&/!'(G&!*6!);)?/, 3M/0?/1M+, 3!/5(>*!.6: !>+: ?;)!&6;)(, G!
+, 0!) *; 3/, *!P&6)/!J/&+5(6'!0!3//: /3!30'; ?*(5/!6'!30')?/>.; 1!*6!.+>; 1*0!+, 3Z6'!) *+..!
P(*&6; *!?'(6'!, 6*(>/#

!

R3DS . ; ! K; (65"! 99; #\5Z". >5@KZ"

W(*&!+!: ()(6, !6.!?'/?+'(, G!)*; 3/, *)!6'!')?6,)(J1/!15(, G!(, !+!>6: ?1/0!P6'13M-//!
E, (5/')(0!)//X)!*6!>'/*!/+, !/, 5('6, : /, *!(, !P&(>&!: /: J/)!6.!*&/!; , (5/')(0!>+, !/0?16'!/
3(..//, *!(3/+)!P(*&(, !*&/!>6, */0*!6.!%&'()*(+,>6: : ; , (*0#!&/!%6: : ; , (*0!%65/, +, *!) *+*/M
i | 6G/*&/M*&/!>6: : ; , (*0!)//X)!*6!&6, 6'!%&'()*!J0!(, */G'+*(, G!.+(*&M1/+', (, GM+, 3!1(5(, G!P&(<1/
(*)!: /: J/)!&(+*)!+, 3!1(5/): +*; '/!, !/1+*(6,)&(?!*6![/);)!%&'() *!+, 3!/+>&!6*&/#!R+(*&!(, !
Y63g)!W6'3!)&6; 13!1/+3!*6!J/&+5(6'!30)?1+0(, G!N()!+; *&6'(*0!(, !6; '!1(5/)!#

!

I &/!?: '); (*!6.!*'; *&6.*/, *(/)!(, 5615/)!*&/!30)+G'//: /, *!6.!3(+)!+, 3!(, *'/?')6, +!
/ ,)6, #!2!*(: /)M)*; 3/, *)!3/('!*6!0?')/)!*&/('!?: ')?/>*(5/)(, !+!?: J1(>!: +, , /'#!W(*&!*&()!(), !
: (, 3M*&/!; , (5/')(0!?'6: 6'!)/&!/.'//36: !6.!)?//>&!, 3!+))/: J10!P(*&(, !*&/!?+': /*')!6.!
(*!)J/&+5(6'+!1/0?/)>*+(6,)#R; *'&/': 6'!M*&/!0?')/(6, !6.!?'()6, +1!(3/+)!)&6; 13!, 6!*30'; ?*!
&/!'/+6, +J1/!1/3; >+(6, +1!/, 5('6, : /, *!6.!6*&'()#%6,)/T; /, *10M+11!?: J1(>!/0?')/(6,)!6.!
6?(, (6, !: ;)*!>6: ?10!P(*&!*&/!; , (5/')(0g)!?61(>(/)!+, 3!?'6>/3; ')/#

!

I &/)/!?61(>(/)!(), >1; 3/MJ; *!+!/!, 6*!l(: /*3!*6f!
=()?1+0(, G!: +*'(+1)MP&/*&/!l(: +G/)!6'!*/0*M*&+*!+/!>6,)0*/ , *!P(*&!*&/!; , (5/')(0g)!
)*+, 3+3!)
E)(, G!1+, G; +G/!+, 3!G/)*; ')/)(, !+>>6'3+, >/!P(*&!*&/!l(./*01/!0?/)>*+(6,)!6.!*&/!
; , (5/')(0!
@6)*(), G!(, .6': +*(6, !(, !+, 0!3(G(*+1!.6': +*!K/#GMMP/J)(*/*M

!

7*; 3/, *!N+, 3J66X!^DA!

U'G+, (V/'Z>6, *+>!*?/')6, K)L!
-6>+*(6, !
S0?/>*/3!+**/, 3+, >/!
7+/*0!: /+); ')/!K(, >1; 3(, G!&6P!*6!'/)?6, 3!*6!;, P+, */3!+, 3Z6'!(1/G+1!J/&+5(6'!L!

!
10?(>+110M*&/!3('/*6'!6.!)*; 3/, *!>6, 3; >*!P(11!, //3!*6!>6,); 1!*P(*&!, ; : /'6;)!6..(>/)!J/.6'/?
G'+, *(, G!+??'65+1#!I&/)/!6; *(, /10!P6; 13!(, >1; 3/!%+: ?;)!7/>; '(*0M@; J1(>!B/1+*(6,)M+, 3!
%6: : ; , (*0!B/1+*(6,)#

!
7*; 3/, *!: ;)*!'/)?6, 3!*6!;, (5/')(^0!)^*+..!3('/*(5/)!3; '(, G!*&/!+))/: J10#!R+(1; '/!*6!36!)6!
+, 3!6*&/!5(61+*(6

!&(!36/)!, 6*!(, >1; 3/!+??'6?'(+*/!>65/'+G!/6.!: +*/'(+1!+, 3!3()>)))(6, !(, !*&/!>1+))'66: !
)/**(), G!6'!; , (5/')(0^+??'65/3!.6'; :)!P&/, !3(..'/, *!?)?/>*(5/)!6, !0); /)!+!/J/(, G!>65/'/3#
7*; 3/, *)!P&6!5(61+*/!*&/)!/0?/>*+(6,)!+'/!); Jb/>*!6!3()>(?!(+0!: /+); '/)#!

! .)!0' 1&D&3&. 80>0! 59;&0</&

N/+1*&0!)?(('; +1(*0!)!+!>6', '/')*6, /!5+1; /!6.-//#!&/'/!+!/!, ; : /'6;)!P+0)!*6!G'6P!+, 3!
1/+', !(, !06; '!3()>(?!)&(?!b6; ', /0!J6*&!6, !+, 3!6..!>+: ?;)#U, !>+: ?;)!/5/, *)!+, 3!+>*(5(*)!+!/!
6'G+, (V/3!*&'6; G&!)5/'+1!3/?+': /, *)M>1; J)M6'G+, (V+*(6,)M+, 3!'')/(3, *(+1!&+11)!6, !>+: ?;)#
7*; 3/, *)!+!/!, >6; '+G/3!*6!/0?16'!/+, 3!0?/"/(>!/!*&/)!/6??6'*; , (*(/)!*&+*!1/+3!*6!3//?/'
.+(*&!+, 3!; , 3/')*+, 3, G!6.!%&(')P6'X!(, !6; '!1(5/)#U..^>+: ?;)!)?(('; +1!G'6P*&!0)!/, >6; '+G/3!
&'6; G&!*&/!5(J'+, *!6>+1!>&; '>&/)!*+*!)/'5/(!, !6; '!>6: : ; , (*0#4/(, G!+!?+!*!6..!6>+1!>&; '>&!0)!
5(*+1!*6!*&/!G'6P*&!+, 3!3/5/16?: /, *!6.!6; '!.+(*&!+, 3!>+11(, G#!

! S3ED K! #. 69". ! 9, >P"

" !&!/!%+: ?;)!@+)*6'!+, 3!>+: ?;)!: (, ()*'(/)!) *+..!+!+/!+5+(1+J1/!*6!+))()*)*; 3/, *)M.+>; 1*0M+, 3!
)*+..!P(*&!)?(('; +1!G'6P*&!+, 3!3/5/16?: /, *M+!)P/11!+!)?65(3/!)?(('; +1!G; (3+, >/#!
%'/3/, *(+1(, GM?+)*6'+1!>6; ,)/1(, GM?'/^: +'(*+1!>6; ,)/1(, GM)?('; +1!/5/, *)M+, 3!+>*(5(*)!+!/!
>66'3(, +*/3!*&'6; G&!*&/!%+: ?;)!] (, ()*'(/)!)U..(>#/!&/!%+: ?;)!@+)*6'!)//X)!)6!+))()*)*; 3/, *)!
(, !*&('/!56>+*(6, !+, 3!>+11(, G!(, !5/0!30)>(?!(/, !+, 3!.6>;)#W&/, !?6))(J1/M*&/!?)6'!P(11!+))()*)!
(, !?65(3, (G!)'; 3/, *)!P(*&!6??6'*; , (*(/).6'!: (, ()*0!J6*&!(, !+, 3!6; *)3/!*&/!>1+))'66: M&/!?
*&/: !*6!?: *!(, *6!?)>*(>!/!*&/6'(/)M(3/+)M+, 3!*'+(, (, G#!

! S3EN KL! . ; 5"

!&/!; , (5/')(0!0)!>6: : (**/3!.(': 10!*6!>6'?'6'+*/!P6')&(?!+, 3!5(/P)!>&+?/!+!)!+, !(, */G'+1!+, 3!
(, 3()?/,)+J1/!?+!*6.!*&/!-//!E, (5/')(0!0?/"/(>#/!%&+?/1!)/'5(>/)!+!/!>6, 3; >*3!/+>&
! ; /)3+0!+, 3!I &; ')3+0#21*'/, +*(5/!*%&+?/1!)&/13!/+>&!&!; ')3+0!0?(>+110!(, !*&/!=06, !%/ , */#!
-(*; 'G(>+1!%&+?/1!)(0!6..'3!6, >/!+!: 6, *&!(, !I &/!%&+?/1#!E^%&; '>&()!&/13!6, /!7; , 3+0!, (G&*!
/+>&!)/: /)*'#!

! 7*; 3/, *!N+, 3J66X!`F\$!

S3ER K>GW>K! , @>G"

U, /!P//X!(, !*&/!.+11!+, 3!)?'(, G!)/: /)*/'!()!3/3(>+*/3!*6!%6, 56>+*(6, #!%6, 56>+*(6, !)*+'*)!6, !

!

7*; 3/, *!N+, 3J66X!`F9!

)/: /)*'')M*&()!611^65/'!3/?6)(*!+, 3!*&/!, /P!')/(3/, >/!&+11!+G'//: /, *Z>6, *'+>*!P(11!')/'5!*&/!)'; 3/, *g)!')/(3/, >/!&+11!+))(G, : /, *!.6'!*&/!.6116P(, G!)/: /)*'#!7*; 3/, *)!P(11!')/>(5/!*&/('!3/?6)(*!J+>X!+.*/'!*&/0!: 65!/6..!>+: ?;)!6'!G'+3; +*/!K!&/!p9\$\$!P(11!G6!6, !*6!*&/('!)'; 3/, *!+>>6; , *!(.!*&/0!&+5/+!, !6; *)*+, 3(, G!J+1+, >/#0.!*&/0!36!, 6*M+!>&/>X!P(11!J/!: +(1/3!*6!*&/!+33')!)6, !.(1/L#!

! 211!E, (5/')(*0!36': (*6'(/)!, 3!6, ^>+: ?;)!&6;)(, G!+'/3/)(G, +*/3!+)!/(*&/!P6: /, g)!6'! : /, g)#!7*; 3/, *)!)&+11!J/!+))(G, /3!*6!&6;)(, G!.+>(1(*(/)J+)/3!6, !J(616G(>+1!)/0#!\6!: /: J/'!6.!*&/!-//!E, (5/')(*0!%6: : ; , (*0!: +0!')/(3/!6'!) *+0!65'/, (G&*!, !+!36': (*6'0!3/)(G, +*/3!.6'!*&/!6??6)(*!/) /0M; , 1/))!*&/!?)6, !0!*&/!)?6;)/M>&(13!6'!/1+*(5/!6.!+!B/)(3/, *!=('/>*6'#!

! 2, 06, /!' /)(3(, G!(, !; , (5/')(*0!&6;)(, G!P(11!J/!); Jb/>*!*6!*&/!?)61(>(/)!, 3!?'6>/3; ' /)!)!6; *!1(, /3!(, !*&/!-//!E, (5/')(*0!%+ *+16GM7*; 3/, *!N+, 3J66XM+, 3!6*&'!(), .6': +*(6, !>6: : ; , (>+*/3!J0!B/)(3/, *(+!L-./!+, 3!N6;)(, GIK(, >1; 3(, G!; , (5/')(*0!J' /+X)M&61(3+0)M+, 3!

U..(>/!6.!B/)(3/, *(+!-./!+, 3!N6;)(, G!+, 3!'/+??10!.6'!&6;)(, G#! &/!' /)(3/, >/!&+1!+))(G, : /, *!
16>+*(6, !P(1!J/!J+)/3!; ?6, !+5+(1+J1/!)?+>/)#+

!

43EV P; 9@X; GK; "L! 55"! 99@CG# ; G, 9"(>P"K6PP; G, "9, 6X; G, 9"

"

S+>&!.+1!)/: /)*'!M)*; 3/, *)!+'/!' /T; ('/3!*6!>6, .(' : !*&/('!)?'(, G!' /)(3/, >/!&+1!+))(G, : /, *!)!

!

7*; 3/, *!N+, 3J66X!^!FF!

7*; 3/, *)!P&6!+'/!, 6!*+??'65/3!.6'!+, !/0*/ , 3/3!) *+0!+, 3!>6, *(, ; /!*6!'/: +(, !6'!1/+5/!*&/('!
J/16, G(, G)!(, !*&/!') (3/, >/!&+1!P(1!J/!+)) /)) /3!+!pH\$#\$!, (G&*10!'+*/#!0.!+!) *; 3/, *!6'!&/ 'Z&()!
J/16, G(, G)!'/: +(, !(, !*&/!') (3/, >/!&+1!P(*&6; *!+??'65+1!16, G/'!*&+, !*& '/!3+0)!

!

7*; 3/, *!N+, 3J66X!^!FH!

D# | & / !3/5(>/) !>' / + * / !; , : +, +G/3!*+..(>!6, !*& /!, /*P6'X!M/) ? />(+110!P& /, !;) /3!*6!
>6, , />*!(, * /', +1!G+: (, G!, /*P6'X) #!Q, !*& /!?) *M*& ()!&+)!&+3!*& /! / .. />*!6.!)&; **(, G!36P, !
6; *J6; , 3!*+..(>!+, 3!>6,); : (, G!&; G/!+: 6; , *)!6..!*& /!, /*P6'Xq)!>+?+>(*0M/)) /, *(+110!
X//?(, G!6*& /!) *; 3/, *)!.'6: !;) (, G!(*#!

! 2, 0!) *; 3/, *!P&6!&+)!3(..(>; 1*0! *; ' , (, G!6..!*& /!P('1/))!.. /+ *; '/!6..!+!3/5(>/!>+, !' />/(5/!
+))!0 *+, >/!. '6: !N/1?!= /)X!*/>&, (>(+,)!J0!/: +(!!K&/!?)3/)XQ1//; , (5/(')*0#/3; L#!Q.!*& /!) *; 3/, *!
36/)!6*!>6: ?10!P(*& !*& ()!?61(>0M+!.(, /!P(11!J/!0)); /3#!I& /!; , (5/(')(*0!+1)6!'/) /'5/)!*& /!'(G& *!*6!
>6, .()>+ * /!*& /!3/5(>/M+, 3!(*!P(11!J/!'/ *; ' , /3!+ *!*& /!/, 3!6..!*& /!) /: /) * /' #!

! 43DV

! 7*; 3/, *!N+, 3J66X!^!F<!

43D4 G>@9; "K>G, P>5"

Ø, !6'3/'!*6!.+>(l(*+*/!+!?)1/+), *!' /)(3/, *(+1!/0?/'(/, >/M)*; 3/, *)!+'!/0?/>*/3!*6!: +(), *+(, !+!
T; /*!+*: 6)?&/'/#!7*'/'/6)M'+3(6)M+, 3!I`!)&6; 13!J/?1+0/3!6, !6P!561; : /!6'!P(*&!/+'?&6, /)#!
!.!, /(G&J6')!+'!/3(); 'J/3M(*!P(11!J/!>6,)(3/'/3!*66!6; 3!'/G+'31/))!6.!*&/!*(:

$7^*; 3/, ^*$

: ;) * ! / : 65 / ! 2 - - ! ? ' 6 ? / ' * 0 !

! 7 * ; 3 / , * ! N + , 3 J 6 6 X ! ^ H " !

"\$# %+'' 6!1!%6; '*!&6;)(, G!&+!)?/(>(.(>!5()(*+*(6, !G; (3/1(, /)!*&+*!+'!/3()*(J; */3!J0!*&/!
'/(3/, *!3('/>*6'#!

! 43UU >W; PG@CL, "9@CGf>6, "

" W&/, !)(G, (, G!6; *!.6'!65/' , (G&!P//X/, 3!*(?)M)*; 3/, *)!; ;)*!, 6*(.0!*&/'!/) (3/, >/!&+1!
/+: !J0!Hf\$\$!#?: #!6, !R'(3+0#0, !&/!5/, *!6.!+, !/: /'G/, >0M)*; 3/, *)!P(11!J/!, 6*(./3!J0!*&/>1!
?&6, !/, ; : J/'!*&/0!&+5/!?'65(3/3!*&/!(,)*(; *(6, #!2)!+!G/, /'+1'; 1/M)*; 3/, *)!+!/!, 6*!+1!6P/3!
*6!)(G, !6; *!3; '(, G!P//X3+0)#!R6'!)+./*0!?'>+; *(6,)M)(G, ^6; *!0!'/T; ('/3!.6'!2--!)*; 3/, *)!
'/G+'31/))!6.!>1+))(.>+*(6, #!

! 43UV \@KZK5; 9"@"P; 9@X; GK; "L! 559"

" 4(X/!'+>X)!+!/?'65(3/3!.6'!/+>&!') (3/, >/!&+1!M+, 3!)*; 3/, *)!+!/!, >6; '+G/3!*6!16>X!+1!
J(X/)!+??'6?'(+*/10#!4(X/)!+!/!*6!J/!?'X/3!+*!J(X/!'+>X)!6, 10#!4(>0>1/)!+!/!, 6*!6!J/!X/?*!(, !
'/)(3/, >/!&+1!).6'!+, 0!/+6, M+)*&0!0!+5(61+*(6, !6.!*&/!.('/!>63/#\N6!)*6'+G/!&66X)!: +0!J/!
?1+>/3!(, !*&/!>/(, G!6.!*&/!') (3/, >/!&+1#!7*; 3/, *!J(>0>1/)!+!/!*6!J/!': 65/3!. '6: !*&/!J(X/!
'+>X)!+>'6))!>+; ?;); ?6, !*&/!3+*/!*&+*!') (3/, >/!&+1!)!>16)!/(, !*&/!)?'(, G!)/: /)*/'!#2, 0!
'/!: +(, (, G!J(>0>1/!P(11!J/!': 65/3!+, 3!36, +*/3!*6!+!6>+!>&+'*0#!&/!; , (5/')(0!+)); : /)!, 6!
'/)?6,)(J(1(*0!.6'!6)*61/, M6'!3+: +G/3!J(>0>1/)!6'!J(X/)!': 65/3!+*!*&/!, 3!6.!*&/!)/: /)*/'#!

! 43UR ! #; G@ @ 9"

" !&/!.+>(1(*(/)!(), !/+>&!') (3/, >/!&+1!+!/?'65(3/3!.6'!;)/!J0!*&/!) *; 3/, *)!1(5(, G!(, !*&+*!.+>(1(*0#
-+; , 3'0!.+>(1(*(/)!+!/!+5+(1+J1/!(, !/+>&!') (3/, >/!&+1#!7*; 3/, *)!1(5(, G!6..!>+; ?;)!+!/0?/>*/3!*6!
: +X/!*&/('!6P, !+; , 3'0!+''+, G/: /, *)!+?+*!. '6: !') (3/, *(+1!&+1!.+>(1(*(/)#!

! 2!5+'(/*0!6.!5/ , 3(, G!: +>&(/)!0!6>+*/3!(, !: 6)*!'') (3/, >/!&+1!)#U*&/!.+>(1(*(/)!+5+(1+J1/!(, !
: 6)*!'') (3/, >/!&+1!) (, >1; 3/!`!6; , G/)!+, 3!?'0/!'66:)#!7*; 3/, *)!+!/0?/>*/3!*6!X//?1+1!
>6: : 6, !+'/+)!>1/+, #!

! 43US 9, >P! C; "

" !&/!; , (5/')(0!0!, 6*!')?6,)(J1/!.6'!(*/:)!1/.!*!(, !*&/!') (3/, >/!&+1#! P6!P//X)!+.*/'!*&/!
)*; 3/, *!: 65/)!6; *!*&/!; , (5/')(0!P(11!'/: 65/!+, 3Z6'!36, +*/!+, 0!(*/:)!1/.!*!(, !6, ^>+; ?;)!

43U: 9C! , @GC"

7X+*/J6+'3)M'611/'!J1+3/)M'611/'!)X+*/)M+, 3!)>66*/')!+'!/?/: (**/3M!J; *!)*(; 3/, *)!+'!/

/, >6; '+G/3!*6!J/!>6,)(3/+'!6.!6*&'/)!+, 3!*6!+1P+0)!'(3/!)../10#!

!

43UY (>>X"9; PW@K;"

-//!E, (5/')(0!=(), (, G!7/'5(>/)!+'!/?'65(3/3!J0!*&/!763/06!%6'?6'+*(6, M+, !(, 3/?/, 3/, *!
>6: ?+, 0#!I &()!>6: ?+, 0!()!/,)(5/!*6!*&/!)?/)>(+!3(/*+'0!, //3)!6.!)*; 3/, *)!P&6!, //3!6'!?'/.!'!
+!16P^>+16'(/!6'!J1+, 3!3(/*#763/06!P(!!36!(*)!J/)*!6!?'65(3/!)?/)>(+!3(/*)!?' /)>'(J/3!J0!+!
?&0)(>(+, #!I &/!=(), (, G!N+1!+, 3!: 6)*!.663!)/'5(>/!6>+*(6,)!+'!/>16)/3!3; '(, G!; , (5/')(0!J'/+X)#!

!

-//!E, (5/')(0!=(), (, G!7/'5(>/)

!

7*; 3/, *!N+, 3J66X!^HF!

)*; 3/, *!P(!!' />/(5/!+!pH\$\$!.(/!?)>/3!6, !*&/!) *; 3/, *g)!+>>6; , *#! &/!) *; 3/, *!P(!!+1)6!: //!*!P(*&!*&/!5(>/!?) /)(3/, *!.6'!) *; 3/, *!l(.!/a!); >>/))!6'!&/!Z&()!3/)(G, //!.6'!?) (J1/!3()>(?!(+0!
: /+); '/)#!

!

U..^>+: ?;)!) *; 3/, *)! : ;) *!>6: ?10!P(*&!+1!J/&+5(6'!+, 3!>&+?/1!?)61(>/)!+, 3!: ;) *! : +(, *+(, !+!
: (, (: ; : !Y@2!6.!9#\$#!7*; 3/, *)!l(5(, G!6..!>+: ?;)!P&6!.+(!*6!: //!*!&/)/!' /T; ('/: /, *)! : +0!J/!
' /T; ('/3!*6!: 65/!J+>X!6, !>+: ?;)#!\n6!: /: J/'!6.!*&/!-//!E, (5/')(*0!%6: : ; , (*0!: +0!'/)(3/!(, !
6..^

!

7*; 3/, *!N+, 3J66X!^!H8!

)?6,)6'/3!6'!+..(1(+*/3!65/' , (G&*!*'(?)M)*; 3/, *)!)&+1!J!/!+))(G, /3!163G(, G!+, 3!6*&'!65/' , (G&*!
+>>6: : 63+*(6,)!J+)/3!6, !J(616G(>+1!)/0#!

!
B/T; ('/: /, *)!+, 3!'/>6: : /, 3+*(6,)!; *(1(V/3!(, !*&/!3/5/16?: /, *!6.!*&()!?61(>0!+'/!J+)/3!6, !
G; (3/1(, /)!'6: !*&/!2: /'(>, !%611/G/!N/+1*&!2))6>(+*(6, M*&/!%/ , */')!.6'!=()/+)/!%6, *'6!+, 3!
@'/5/, *(6, M! '6?(: /3!K! '+5/1!] /3(>, /!7; ??6'*!70)*/: LM+, 3!*&/!2: /'(>, !] /3(>+1!
2))6>(+*(6, #!

!
7/5/'+1!6.!*&/!(: : ; , (V+*(6,)!+'!/G(5/, !+)!+!)/'(/)!!*&/'.6'!/M+35+, >/3!?1+, , (, G!)!/T; ('/3!
*6!+**+(, !?'6?/!:(: ; , (*0#!&6)!/!P(*&!>&'6, (>!&/+1*&!>6, 3(*6,)!+: +0!, //3!+33(*6, +1!?)&0)(>+, !
/0+:)M.6116P^; ?!/0+:)M6': /3(>+*(6, !'/G(, /,)!J/.6'!/!*'+5/1!>+, !J!/G'+, */3#!&/!-//!
E, (5/)>(*0!N/+1*&!1(, (>IK-EN%L!>+, , 6!*G; +'+, *//!:(: ; , (V+*(6, !.6'!+, 0!*'!+5/1!?)&0)(?M+))!
6: /!6.!*&/)!(: : ; , (V+*(6,)!+'!, 6*!(&, !*&/!>1(, (>g)!6; *(, /!(, 5/, *6'0#!

$7^*; 3/, ^*$

DD3EN W; L@K5; "P; C@9, P! , @>G"! GX". ! PC@GC"

21!!: 6*6'^3'(5/, !5/&(>1/)!; ;)*!J/!' /G()*/' /3!P(*&!*&/!U..(>/!6.!%+: ?;)!7/>; '(*0#!7*; 3/, *!
5/&(>1/)!+ '/!+))(G, /3!*6!+, !6..^*&/^)*' //'*!?+'X(, G!+ '/+!J; *!+ '/!, 6*!+))(G, /3!+!)?/ >(.(>!?+'X(, G!
)?+>/#!@+'X(, G!()!6, !+!.(')*!>6: /M.(')*!)/'5/3!J+)(#B/G; 1+'!?+'61)!+ '/!: +3/!6.!*&/!?+'X(, G!
'/+)M+, 3!5/&(>1/)!(!1/G+110!?+'X/3!+ '/!*(>X/*/3#!4/(, G!+))(G, /3!*6!+!>+: ?;)!6*!36/!), 6*!+)); '/!

+X/!16, G/'!(, !!(G&!6.!*&/!561; : /!6.!>+11)#!
!
7/>; '(*0!6..(>/')!P(11!+)X!)'; 3/, *)!*6!)&6P!*&/('!-//!E, (5/)>(*0!0=)!*6!5/('(.0!>; ''/, *!
/, '611: /, *#@+))/, G/')!P&6!+/!;, +J1/*6!5/('(.0!*&/('!/ , '611: /, *!

!

7*; 3/, *!N+, 3J66X!^!89!

<p>2>+3/: (>!%1; J!%6; , >(!</p> <p>21?&+!%&(!c!N6, 6'!76>(/*0!</p> <p>21?&+!@&(!=/1*+!c!@'/^] /3!N6, 6'!76>(/*0!</p> <p>2: /'(>+, !%&6'+!=('/>*6')!2))6>(+*(6, !</p> <p>2, *8'6?616G0!%1; J!</p> <p>%611/G(+*/!) (331!/-5/!12))6>(+*(6, !</p> <p>%6: ?6)/*)j R6'; : !</p> <p>=/1*+] ; !=/1*+!</p> <p>N; : +, (*(/)!%6+1(*(6, !</p> <p>!6*+!I+; !21?&+!v/*+!N6, 6'!76>(/*0!</p> <p>_+??+!-+: J3+!06*+!c!-//!E, (5#N()*6'(+,)!</p> <p>-//g)!R; *; '/!S3; >+*6')!c!S3; >+*(6, !%1; J!</p> <p>-//!E, (5/')(0!235/*()(), G!R/3/'+*(6, !</p> <p>-//!E, (5/')(0!@/'>;))(5/!2'*!)!76>(/*0!</p> <p>] ; !_+??+!</p> <p>\; ') /); '0+, !R/116); (</p>	<p>21?&+!_+??+!=/1*+!c!76>(616G0!N6, 6'!76>(/*0!</p> <p>21?&+!@)(!U: /G+!c!=+'+!N6, 6'!76>(/*0!</p> <p>2: /'(>+, !7(G, !-+, G; +G/!%1; J!</p> <p>2'*!%1; J!c!%#0# #2#!</p> <p>%6: : /'>(+!!] ;)(>!76>(/*0!</p> <p>=/J+*/!%1; J!</p> <p>RQ!l!c!R6'/5/'!(, !!'+(, (, G!</p> <p>!, */>611/G(+*/!7*; 3/, *!0,)*(*; */!</p> <p>_+??+!=/1*+!@(!c!S3; >+*(6, !N6, 6'!76>(/*0!</p> <p>_+??+!] ; !S?)(16, !c! /, , /))/!v/*+!%&+?*/'!</p> <p>-//!@'(: /!c!] +*!%1; J!</p> <p>-//!E, (5/')(0!] (331/S+)*!%1; J!</p> <p>] 63/!E\!</p> <p>I &/! \>+*(6, +!12))6>(+*(6, !.6'!] ;)(>!S3; >+*(6, !</p> <p>N@*6'!N6, 6'!76>(/*0</p>
---	--

9*F/&B"eA%2/F\$">)' &1/h&2/*1%

724!P(!!+35()!/+, 3!); ??6'*!*&/!+3: (, ()*'+*(6, !6.!-//!E, (5/')(0!6, !)/5/'+1!X/0!(, (*(+*(5/)M
 (, >1; 3(, GMJ; *!, 6*!|(: (*/3!*6f!
 %+: ?;)!S5/, *)!+, 3!2>*(5(*(/)!
 %+: ?;)!B/>'/+*(6, !
 N+V(, G!@'/5/, *(6, !
 N61()*(>!N/+1*&!+, 3!W/11, /))!
 -/+3/')&(?!=/5/16?: /, *!
] /, *+1!N/+1*&!7; ??6'*!7/'5(>/)!
 \6, *'+3(*6, +1!7*; 3/, *!7; ??6'*!
 U..%+: ?;)!7*; 3/, *!B/6; '>/)!
 U'(/, *+*(6, !
 B+>(+1!+, 3!S*&, (>!B/1+*(6, !)
 B/)(3/, >/!-(./!+, 3!N6;)(, G!
 7/> '(*0!+, 3!7+./*0!
 7/0; +1!N+'+)): /, *!@'/5/, *(6, !+, 3!2P+'/, /))!
 7*; 3/, *!%6, 3; >!
 7*; 3/, *!S, G+G/: /, *!
 7*; 3/, *!7; >>/))!
 7*; 3/, *^-/3!%1; J!)!+, 3!U'G+, (V+*(6, !)

!

724!0!>6: ?'() /3!6.!)*; 3/, *!1/+3/'!)!. '6: !"9!+..(, (*0!G'6; ?)!)!+>'6))!>+: ?;)f!
 2>+3/: (>!%1; J!%6; , >(!
 %&6(')!+, 3!S,)/(: J1/)!
 R'/)&: +, !7*; 3/, *!)
 Y'//X!%6; , >(!
] 6)+(>!%6; , >(!
 B/>'/+*(6, !+, 3!%1; J!7?6'*!)
 B/)(3/, *(+1!-(./!a!N6;)(, G!
 7/'5(>/!%6; , >(!
 7: +1!Y'6; ?!
 7?('(*; +1!-(./!U'G+, (V+*(6, !)
 7*; 3/, *!2*&1/* /!235()6'0!%6; , >(!
 !'+,)./!'!7*; 3/, *!)
 !

DN3EV 5; ; "6G@W; P9@, Z"; W; G, 9"K># # @, , ; ; "56; K_-

I &!/!-//!E, (5/')(0!S5/, *)!%6: : (**//!K-ES%L?'65(3/)!: ; 1*(.+> /* /3!6??6'*; , (*(/).6'!
 /, G+G/: /, *!6!/ , &+, >!*&/!3; >+*(6, +1!0?/ '(/, >!/+*!-//!E, (5/')(0#!-ES%)//X)!*6!>; 1*(5+*/!+!
 >6, , >*/3!>+: ?;)!*&'6; G&I3(5/')/!+>*(5(*(/)!+, 3!/5/, *)!3/)(G, /3!.6'!+1!)'; 3/, *)#0*!?'6+>*(5/10!
)//X)!*6!>611+J6'+*!/P(*&!/0()*(, G!)'; 3/, *!G'6; ?)!)!+, 3!*6!3/5/16?!) /6; '>/().6'!)'; 3/, *!/5/, *!
 ?1+, , (, G#!I &!/!-ES%!+1)6!6../*)!+!> /, *'+1!G'6; ?!.6'!>66'3(, +*(, G!J'6+3!)'; 3/, *!(, >1;)(6, !(, !+1!
); 3/, *!>+: ?;)!/5/, *)#!

!

!

!

7*; 3/, *!N+, 3J66X!^!8H!

] /: J/')&(?!.6'!*&/!-ES%!()!6?/,

!

7*; 3/, *!N+, 3J66X!^!88!

&/'/!+'/!)?6)!6?/, !H!: (, ; */)!?'(6'!*6!*&/!)**!*6.!>1+))#!] /: J/')&(?)!/0?('!/6, /!>+1/, 3+'!

!

7*; 3/, *!N+, 3J66X!^!8A!

@/')6, +!?'(5+*/!>6, *'+>!P6'X!) ; >&!+)!J+)X/*J+1!1/))6,)M?/(')6, +!*'+(, (, GM+, 3Z6'!.(*, /))!
P6'X6; *)!6.!+, 0!X(, 3!+'/, 6*!/?': (**/3#!%+: ?;)!B/>'/+*(6, !()!, 6*!'/)?6,)(J1/!.6'!l6)*!6'!) *61/, !
(*/:)#!

!

7*; 3/, *)!+ '/!/1(G(J1/!*6!?)+'*(>(?+*/!(, !+1!1!, *'+: ; '+1!/5/, *)!J0!' /G()*/' (, G!*&'6; G&!1!] -/+G; /)!
6'!*&/!-//E!B/>!+??#!2??#(>+J1/!.//)!+, 3!' ; 1/)!6; *1(, /3!(, !1!] 7?6'*!)&+, 3J66X!+??10!*6!+11!
?+''*(>(?+, *)#!

7*; 3/, *)!>+, !

!

7*; 3/, *!N+, 3J66X!^!8C!

!

7*; 3/, *!N+, 3J66X!^!<\$!

<code>@1%2)A+\$12&B"; 1%\$+QB\$%"</code>	<code>W*F&B"; 1%\$+QB\$%"</code>
<code>%&+: J/'!7*(, G)!</code>	<code>%+: ?;)!%&6('!</code>
<code>[+W!S,)/: J1/!</code>	<code>%&6'+1!E, (6, !</code>
<code>W(, 3!S,)/: J1/!</code>	<code>%&6'+1/!</code>
<code>@/?!4+, 3!</code>	<code>S5+, G/1()*(>!7(, G/)!)KS` 7L!</code>
<code>@/'>;))(6, !S,)/: J1/!</code>	<code>-+3(/)!6.!-//!</code>
<code>7: +11![+W!S,)/: J1/!</code>	<code>-//!7(, G/')!</code>
<code>70: ?&6, (>!4+, 3</code>	

- B/>6G, (V/!

!

7*; 3/, *!N+, 3J66X!^!<D!

&+!()!?' /^+??'65/3!+, 3!' +()!/!: 6, /0Z>611/>*)!36, +*/3!(*/:)!*&'6; G&!*&+*!)/'5(>/M*&/?)*; 3/, *!P(!!J/!G'+, */3!>'/3(*!.6'!*&/!+: 6; , *!6.!*(/: /!)?/, *!)/'5(, GM, 6*!*&/!+: 6; , *!6.!: 6, /0!'+()/3!6'!*&/!, ; : J/'!6.!(*/:)!36, +*/3#!

!

DV3ER 9; PW@K; f; GL! GK; X"! GX"9; PW@K; f; #\; XX; X"K>6P9; 9"

7/5/('+1!>1+)) /) !+ '/!>6,)(3/'/3!)/'5(>/^/: J/33/3!>6; ') /) !+, 3!(, >1; 3/!+!) /'5(>/^/+' , (, G!
>6: ?6, /, *!.6'!) *; 3/, *)!*6!/+' , !) /'5(>/!&6; ')!3; '(, G!*&/!>6; ') /#!=6>; /, *+*(6, !(, .6': +*(6, !
.6'!/>6'3(, G!+, 3!'/?6'*(, G!) /'5(>/!&6; ')!+>>; /3!*&'6; G&!*&/!>6; ') /!P(!!J/!+5+(1+J1/!.6: !*&/!
>6; ') /!(,) *'; >*6'#!2, !/0+: ?1/!6.!*&()!0!-//E^9\$9M(, !P&(>&) *; 3/, *)!/: ;) *!>6: ?1/*/!"\$!&6; ')!6.!
) /'5(>/!(, !6'3/'!6'!/>/(5/!>'/3(*!.6'!*&/!>6; ') /#

!

DV3ES K>G, ! K, "G(>P#! , @>G"

I &/!-/6, +'3!%/, *'!()!6, !@+'X/'!7*'//*, /0*!*6!N(>X)!N+1!+, 3!+>'6))!.'6: !*&/!] >_/, V(/!
2*&1/*(>!4; (13(, G#!

!

S: +(1fl) /'5(>/Q1//; , (5/')(*0#/3; !
@@6, /f!KF9DL!8" F^A8" F!
W/J)(* /f!PPP# //; , (5/')(*0#/3; Z) /'5(>/1/+' , (, G!

!

. /) !0' 1&2B&3&9) 9C/40) @1! /G>0! 6&

DR3ED P! , @>G! 5; "

"

2)!+!%&'

!

7*; 3/, *!N+, 3J66X!<F!

7*; 3/, *!

*&/!%%a%!(, >1; 3/f!

!

; <=ß*)&2/*1"	.)\$=&)&2/*1"	K*11\$F2/*1%"
G&%;">L!\$&MA:L!G&::%%:! G';R8A)68:%)<8@0!RA:!689. %)80!	GA'"%<%N8ANG&::%%:!(‘&))<! S%094%0	0;)2%. P)!Q%81A:2;<!

!

7*; 3/, *!N+, 3J66X!^!<<!

$7^*; 3/, ^*$

>1+)) /) #!%&+, G/) !(, !P6'X!) >&/3; 1/) M: +b6') M+35+, >/3! ?1+>/: /, *!>' /3(*)M/*>#M: +0!, />/)) (*+*/!
+!) >&/3; 1/!>&+, G/#! I &/!%&+, G/!6.!7>&/3; 1/!R6': !K(#/#M3'6?Z+33!) 1(?L!()!+5+(1+J1/!(, !*&/!B/>6'3!)
U..(>/#!B/>6'3!) *+..!P(11!+350/!) *; 3/, *)!6.!'/T; ('/3!)(G, +*; ')/#=; '(, G!*&()!"9^3+0!/G0)*'*(6, !
?/'(63M* &/' /!P(11!J/, 6!'/>6'3!6, !*&/!) *; 3/, *g)!*' +,) >' (?*!6.!*&/!3'6??/3!>1+)) #! I &/!.(, +!3+0!*6!
3'6?Z+33!+!>1+)) !()!?6) */3!(, !*&/!6, 1(, /!; , (5/')(*0!+>+3/: (>!>+1/, 3+'#!

!

0: : /3(+*/10!.6116P(, G!*&/"9^3+0!/G0)*'*(6, !?/'(63!*&'6; G&!*&/!"\$*&!P//X!6.!*&/!*': M(.!
+!) *; 3/, *!P(*&3'+P)!.'6: !+!>1+)) M+!G'+3/!6.!W!P(11!J/!1+>/3!6, !*&/!+>+3/: (>!'/>6'3!*6!, 6*/!
&()!>&+, G/#! I &/!W!P(11!, 6!+..>!*&/!) *; 3/, *g)!Y@2#! I &/!.(, +!3+0!*6!P(*&3'+P!. '6: !+!>1+))!
P(*&I+!G'+3/!6.!W!()!?6) */3!(, !*&/!6, 1(, /!; , (5/')(*0!+>+3/: (>!>+1/, 3+'#!

!

BSY07IB210U\!=S2=-0\S7!K(#/#M1+)*!3+0!*6!3'6?Z+33ZP(*&3'+PL!2BS!%B0!0%2-#!] +'X!06; '!
>+1/, 3+') #!U; '!'/>6'3)!+ '/!+; 3(*/3!J0!*&/!. /3'/+!G65/'; : /, *!!(*!()!: +, 3+*6'0!*&+*!6; '!?6) */3!
3/+31(, /)J!/6J) /'5/3#

!

0.!3'6??(, G!J/16P!.; 11!*(.: /M)*; 3/, *)!'/>/(5(, G!+, 0!*0?/!6!.(, +, >(1!+(3!)&6; 13!.(')*!: //*!
P(*&I+!) *+..!: /: J/!'!(, !*&/!R(, +, >(1!2(3!U..(>!*6!3/*': (, /!*&/!..>*!6, !*&/('!.(, +, >(1!+(3!
) *+*;) #!=(..' /, !*0?/) !6!.(, +, >(1!+(3!'/T; ('/13(..' /, *!>6; ') /!16+3) #R; '*&/!M! /, , /)) //!NU@S!
7>&61+') &(?!'/>(?(/, *): ;) *!'/>/(5/!?'(6'!+??'65+!!. '6: !*&/!R(, +, >(1!2(3!U..(>/!!

!

@&6, /f!KF9DL!F<D^D<8"!
S^: +(if!*&/&; JQ1//; , (5/')(*0#/3; !
(/1&1F/&8"! /O">??/F\$"

%&/>X!P(*&!*&/!R(, +, >(+!2(3!U..(>/!?'(6'!*6!

!

7*; 3/, *!N+, 3J66X!^A"!

&+, 3J66X!+, 3!(, !*&/!6, 1(, /!E, (5/')(*0!>+*+16G#!

@&6, /fIKF9DL!8"F^A"\$\$!

S^: +(1f!).)Q1//; , (5/')(*0#/3; !

DS3DD CP! X6! , @>G"

d6; '!G'+3; +*(6, !.'6: !-/!E, (5/')(*0!'/?' /, *)!*&/!>; 1: (, +*(6, !6..!0/+')!6.!&+'3!P6'X#!0, !
6'3/'!*6!: +X/!*&/!G'+3; +*(6, !?'6>/))!+!): 66*&!6, /M*&/!Y'+3; +*(6, !U..(>/!&+)!?'65(3/3!06; !

DS3DR (! #~~Z~~"; X6K! , @>G! 5"P@CL_, 9"! GX". P@W! KZ"! K, "^(; P. ! _"

" -//!E, (5/')(*0!>6, .6':)!*6!*&/!?'65()(6,)!6.!*&/!R+: (I0!S3; >+*(6, +!B(G&*)!+, 3!@'(5+>0!2>*!
6.!*"C<F!@; J1(>!-+P!CD^

7>&66!6..(>(+1)!&+5/!+; *6: +*(>!(G&*)!*6!5(/P!)*) ; 3/, *)g!/ >6'3)!P&/, !*&/' /!()!+!1/G(*(: +*/!
/3; >+*(6, !(, *//) *#!7>&66!6..(>(+1)!(>1; 3/!+, 06, /!/: ?!60/3!J0!*&/!; , (5/')(*0M(, >1; 3(, G!
6; *) (3/!*&('3!?)+'(*)!&('3/.6'!+)?) />(.(>!b6J!); >&!+)!+; 3(*6')#U..(>(+1)!6.!6*&/'!)>&661)!(, !P&(>&!
*&/!) *; 3/, *!(, *, 3)!*6!/, '61! : +0!&+5/!+>>/))!*6!*&/!3; >+*(6, +1!'/>6'3!+)!, //3/3#R; ' *&/!M
?; J1(>10!+, , 6; , >/3!&6, 6')!>+, !J/!'1/+)/3!P(*&6; *!) *; 3/, *!>6,)/, *#!21)6M+; *&6'(V/3!
'/?' /), *+*(5/)!6.!*&/!%6: ?*'61!/'!Y/, /' +1!6.!*&/!E, (*/3!7*+*/)M*&/!7/>'/*+'0!6.!*&/!
=/?+': /, *!6.!S3; >+*(6, M+, 3!+, !+3: (, () *'+*(5/!&/+3!6.!+, !/3; >+*(6, +1!+G/, >0!(, !>6, , />*(6, !
P(*&!, !+; 3(*6'!/5+1; +*(6, !6..3/+'110^); ??6'* /3!?'6G'+:)!: +0!+1)6!*&+5/!+>>/))!*6!*&/!
/3; >+*(6, +1!'/>6'3#!0.!'/>6'3)!+ '/!+P.; 110!); J?6/, +/3!6'!b; 3(>(+110!6'3/ /3M*&/!; , (5/')(*0!)&+11!
+**/: ?*!*6!, 6*(.0!*&/!) *; 3/, *!6.!*&(!3()>16); '/!+*!*&/!1+) *!36>; : /, /*/3!+33' /))!J/.6' /!
3()>16); '/#!

! .!*&/!) *; 3/, *!P()&/)!

$7^*; 3/, ^*$

2!J(11!P(11!J/!)/, *!*6!*&/!)"; 3/, *g)!?/' : +, /, *!+33'/)!!; , 1/))!6*&/'P()!/!, 3(>+*/3L!/+>&! : 6, *&#N6P/5/'M*&/!)"; 3/, *!()*(11!'/)?6,)(J1/.6'!*(: /10!?-+0: /, *)M/5/, !(.!+!J(11!0!, 6*! '/>/(5/3#!0.!?+0: /, *!()!, 6*! : +3/!6, !*&/!3; /!3+*/M+!pDH!1+*/!./!/P(11!J/!+))/)/3#!

D43EV X; (PP; X". ! Z#; G, ". 5! G"(>P"96# #; P"9KL>>5"

U'3(, +'(10M)*; 3/, *)!+'/!' /T; ('/3!*6!?-+0!*&/!. ; 11!>&+'G/).6'!+11!); : : /'!*/':)!+*!*&/!*(: /!6.!>6, .(' : (, G!/ , '611: /, *#!N6P/5/'M*&6)/!; , +J1/!*6!?-+0!*&/!. ; 11!+: 6; , *!: +0!3/./'!; ?!*6!H\$+!6..!*&/!>&+'G/).6'!+!: +0(: ; : !6..!D\$!3+0)#!7*; 3/, *)!/, '611(, G!(, !*&/!3./'!/3!?-+0: /, *!?!+, !P(11!J/!>&+'G/3!+!pH\$\$!..//!6'!*&()!)'/5(>/#! &0!./!/P(11!+??10!6!+11!)*; 3/, *)!6P(, G!+!J+1+, >/!(, !/0>/))! 6.!pH\$\$!+*!*&/!>6: ?1/*(6, !6.!>6, .(' : (, G!/ , '611: /, *#!

D43ER P; (6GX". >5@Z"

\6!'/3; >*(6, !6.!>&+'G/)!P(11!J/!G'+, */3!; , 1/))!+??1(>+*(6, !0!): +3/!P(*&(!*P6!P//X)!6.!+, 0!>&+, G/!(, !?'6G'+: !6'!3/?+*; '/6.!*&/!)"; 3/, *#7!E=S\!1!7!WNU!W!N=B2W!RBU] !! NS! E\0`SB7!d!2R!SB!I NS!R!R!N!WSS_!UR!%-277S7!W!-!BS%S\!S!\U!2=[E7!] S\!1!U\!I E\0!Q\U\!M RSS7M2\!=IBUU] !K*&()!(, >1; 3/)!%+''611!%6; ''!+?+': /, *)L#!I&6)/!P&6)/!)"; 30!()!, *'/'!; ?*/3!J0! *&/!; , (5/')(0!.6'!3()>(?1(, /'!/+),)!P(11! />/(5/!, 6!+3b;)*: /, *!6, !*, (*6, M./)M+, 3!66: !+.*/'! *&/!.(*&!P//X!6.!>1+))/#!W&/, !+!)*; 3/, *!P(*&3'+P)!.6: !*&/!, (5/')(0!6'!: 65/)!6; *!6.!6, !*+; ?;)!&6;)(, GM&'Z&()!BUU] !%N2BYS7!W!-!4S!2=[E7!S=!U\!I NS!72] S!7%NS=E-S!27! I E\0!Q\U\!2\!=RSS7!K*&()!(, >1; 3/)!%+''611!%6; ''!+?+': /, *)L#!Q.!+!)*; 3/, *!P(*&3'+P)I3; '(, G!+!)/; /)*'!+, 3!'/T; /)*)!+!/: , 3!6.!+35+, >/3!?-+0: /, *)M*&/!.6116P(, G'!; 1/)!P(11!3/*/'!: (, /!*&/!+: 6; , *!6.!+3b;)*: /, *M?165(3/3!*&/!)"; 3/, *!P(*&3'+P)!.6: +110!*&'6; G&!*&/!%, *'!6'! 7'; 3/, *!7; >>/))#

"# | ; (*6, M./)M+, 3!66: MP(*&!*&/!0>/?*(6, !6.!: +*'(>1+*(6, !+, 3!'/G)*'+'(6, !./)MP(11! J/!+3b;)*/3!6, !*&/!.6116P(, G!?/)>/, *+G/)!f!

=; '(, G!*&/!.(')*!P6!P//X)!6.!)/: /)*'! A\$t! =; '(, G!*&('3!P//X!6.!)/: /)*'! 8\$t! =; '(, G!.6; '*&!P//X!6.!)/: /)*'! F\$t! =; '(, G!

! R6'!+!: 6' /!*&6'6; G&!'/5(/P!6..(, +, >(+1!+(3!6??6'*; , (*(/)M5()(*!*&/!R(, +, >(+1!2(3!P/J)(*#/!

! D43E4 @#. >P, ! G, "X! , ; 9"! GX"X; ! X5@G; 9"

- $-6+, M^* \& / !?+ '/, *!: ;)^*!>6: ?1/* / !^* \& / !+ ??1(>+*(6, !'/T; /)^*!+, 3!) ; J: (*!^* \& /!] +)^* / !$
 $@'6: ()6'0! \& 6^*/!6, 1(, /!+*!)^*; 3/, ^+(3#G65!;)(, G!^* \& /('!R72!E) /'!Q= !KR/3/'+1!7^*; 3/, ^!2(3!$
 $E) /'!Q=L\#$
 $\circ \ \backslash 6^*/f!Q.!+, 0! ?+ '/, *!()!3/, (/3!^* \& / !@-E7!-6+, M^* \& /, !^* \& / !3/?/, 3/, *!)^*; 3/, *!T; +1(. /)!$
 $.6'!+33(* (6, +1!.; , 3)! (, !^* \& / !.6': !6.!E,) ; J)(3(V/3!R/3/'+1!=(' />*!-6+,)\#!$
- $21^* /', +^*(5 / !-6+,)!C!@'(5+^* / !6+, !1/, 3 /')!6.. /'!>' / 3(^*J+)/3!6+,)!^*6!)^*; 3/, *)!^*6!+)) ()^*$
 $P(*^&!/3; >+*(6, +1!>6)^*#!I \& /) / !6+,)!+^* / !(, !^* \& / !)^*; 3/, ^g)! , +: /!+, 3!6.^/, !'/T; ('/!+!$
 $>6)(G, /'!#7^*; 3/, *)!>+, !5(/P!+!& ()^*6'(>+!1!()^*!6..!1/, 3 /')!+^*$
 $>&6(>/#.+)^*?'63; >^*)#6'GZR+)^*&&6(>/Z&6: /ZDH$$$$Z''\#!$

! 0, 3/?/, 3/, *!E, 3/'G'+3; +*/()! &
a!=/?/, 3/, *!7*; 3/, *)!P&6)/!
?+'/, *)!>+, g*!G/*!@-E7!
p9D\$\$\$!
pH<MH\$\$!
!

- N6P!36!@

!

7*; 3/, *!N+, 3J66X!^C"!

9# 7; ??6'*(), G!36>; : /, *+*(6, !*6!); J)*+, *(+*/!*&/!?'/: ()/!6.!*&/!+??/+1#!
D# !&/!, ;: J/'!6.!&6; ')!+, 3

!

7*; 3/, *!N+, 3J66X!^!C9!

'/1(G(6;)!+..(1(+*(6, MG/, 3/'M+G/M6'!3()+J(1(*0#!211!.; , 3)!+'/!) ; Jb/>!*6!(, 3(5(3; +1!) *; 3/, *!
, //3!+)!P/11!+)*6!*&/!+5+(1+J(1(*0!6..; , 3)#!

9# 0,)*(; *(6, +1!)>&61+')&(?)!K/#G#M*; (*6, !3()>6; , *)MN6, 6'!7>&61+')&(?M6'!%/, */,, (+1!
'/>/(5/3!?'(6'!*6!R+11!9\$L!>+, !J/I+??!(/3!*6P+'3!6, 10!6, /!6..^>+; ?;)!) *; 30!?'6G'+; !
3; '(, G!+!) *; 3/, *g)!/, '611: /, *!+*!-//#!I &()!(, >1; 3/)!(&, *'/>; 1*; '+1!) *; 3(/)M(, *'/,)&(?)M
) *; 3/, *!*/+>&(), G!K3() *+, >/!?1+>/: /, *M* &/!7/: /) * /'!7*; 30!2J'6+3f!E_!?'6G'+; M+, 3!
Y16J+1!@/) ?/ >*(5/) !*' (?)#!

D# U..^>+; ?;)!) *; 30!?'6G'+;)!*&+*!+ '/!3('/>*10!) ?6,)6' /3!J0!-//!E, (5/')(*0!+, 3!1/3!J0!-//!
E, (5/')(*0!.+>; 1*0!+ '/!*&/!6, 10!) *; 30!?'6G'+;)!/1(G(J1/!.6'!(,) *(*; *(6, +110!.; , 3/3!+(3#!

!

!

7*; 3/, *!N+, 3J66X!`CF!

o 2!)^{*}; 3/, *!: +0!+??10!.6'!+, !+1*/', +*(5/!>'/3(*^J+)/3!l6+, !*6!

!

7*; 3/, *!N+, 3J66X!^!CH!

/: ?160/'#!N/'/!+/!)6: /!*(!?)!*6!.6116P!P&/, !>6: ?1/*(, G!06; '!+??1(>+*(6, f!

- @'65(3/!

!
! 7*; 3/, *)

! 7*; 3/, *!N+, 3J66X!^!C<!

!, !Y/, /)()(!()!/5(3/, *!*&+*!: +1/!+, 3!./: +1/!P/'/!J1/))/3!J0!Y63!*6!: , (*!/..!+!>/, *'+'!?
?; '?6)/!6.!)/0; +1!(, *'/'>6; ')!/(!, !6'3/'!*6!?'6>'/+*/# iY63!J1/))/3!*&/: !+, 3!)+(3!*6!*&/: Mx4/!
.'; (*.; 1!+, 3!: ; 1*(?10kj!KY/, /)!"f9A!\B7`L#Y/, /)()!9? '65(3/)!+!>1+'(.>+*(6, !6.!*&()!; , (6, !!
P&/, !(*!3/)>'(J/)!Y63!: +X(, G!*&/!P6: +, !.'6: !*&/!)(3/!6.!*&/!: +, fli!&/'.6'!/!+: +, !1/+/5/)!
&()!.+*&/!+, 3!&()!: 6*&/!+, 3!>1(, G)*6!&()!P(./M+, 3!*&/0!)&+1!J/>6: /!6, /!.1/)&j!KY/, /)()!9f9F!
\B7`L#!&/0!: , (*!/?&0)(>+110!, !6'3/'!*6!G/, /'+'!/6..)?'(, G!P&6!P(11!&/1?!)!*&+X/!>+'!/6.!Y63g)!
/+'*&!)!P/11!+)!.6!: !+!>65/, +, *!/?/6?1/!*&'6; G&!P&6: !Y63!P(11!J1/))!*&/!P&61!/P6'13!KY/, /)()!
"9f"^(DL#!

!

W!/J/1(/5/!*&+*!Y63g)!(*, */, *(6, !(, !: +'(+G/!()!*&/!: , (6, !J/*P//, !6, /!: +, !+, 3!6, /!P6: +, !
)6!*&+*!Y63g)!?; '?6)/!6.!?'6>'/+*(6, !: +0!J/!.; 1.(1/3!(*!()!+1)6!(, !+1(G, : /, *!P(*&!Y63g)!?1+, !
&+!&: +, !)!)&6; 13!, 6!*J/!+16, /!KY/, /)()!9f"AI!"!%6'(*&(+,)!"fCL#!] +'+'(G/!()M*&/'.6'/.M
: 6'!/*&+, !+!>6, *'+'>*: +1!+G'//: /, *!*&+*!

!

7*; 3/, *!N+, 3J66X!?"\$!"

%&'()*(+,)!5(/P!?'6&(J(*6,)!>6, >/', (, G!)/0; +!+>*)!(, !7>'(?*; '/!+)!(: ?6'*+, *!3('/>*(5/)!.'6: !*&/!%'/+*6'!+, 3!*&/!%65/, +, *!Y63!*6!N()!/?6?1/.6'!&6P!J/)!*!6!l(5/!*&/('!l(5/)#7; >&!?'6&(J(*6,)!(>1; 3/!)/0; +!+>*(5*0!6; *)(3/!6.!*&/!: +'(+G/!>65/, +, *!J/*P//, !+: +, !+, 3!+!P6: +, !); >&!+)!0*'+!: +'(*+1!)/0M6'!)/0; +!l(: : 6'+1(*0!~•€•, f,...!† †!K"!%6'(*&(+,)!8f"DI!S?&/)(+,)!HfDI!%616)(+,)!DfH^8L!)+: /`)/0!'/1+*(6,)!+, 3!J/&+5(6')!K-/5(*(> ;)!"Af99l!B6: +,)!"f98^9<!!"!%6'(*&(+,)!8fC^""L!(>)*!+, 3!l/P3, /))#!` (61/, *!J/&+5(6')!'/1+*/3!*6!)/0; +1(*0!+'/!?'6&(J(*3!KY+1+*(+,)!Hf"C^9"LM+!)!?)!?'6)*(; *(6, !K*&/!)/11(, G!6'!J+'/(, G!6.!6, /g!))/0; +!J/(, G!.6'!: 6, /0!6'!?'6.(*L!+, 3!?6', 6G'+?&0#!

W/!+1)6!J/1(/5/!*&+*!0?'/))(), G!165/!.6'!6*&/')!()